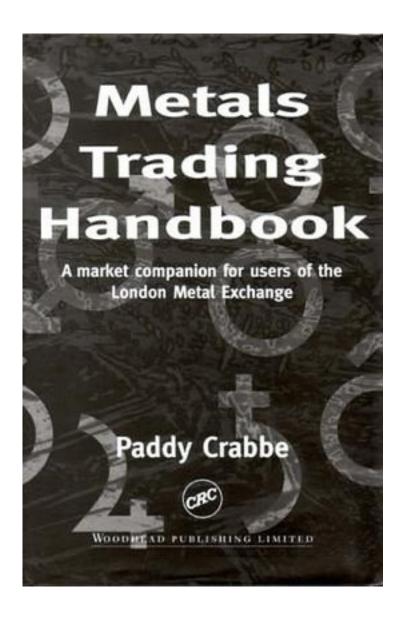
Metals Trading Handbook



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Metals Trading Handbook, by Paddy Crabbe, offers an invaluable training manual and reference source for anyone working within the non ferrous metals industry or trading on the London Metal Exchange. At the core of its thorough analysis lies the principle that simple explanation and minimal jargon are invaluable to the practitioner. Metals Trading Handbook offers positive advice and stimulation to those concerned with the pricing and delivery risks of non ferrous metals. It starts with simple fundamentals and moves onto more complex situations. Its central aim is to give the reader essential building blocks with which to develop a more proactive approach to solving everyday problems. The text examines the way the LME operates, how prices are formed, the significance and timing of "official settlement" prices, how risk in the forward markets occurs and changes, how risk builds up, methods of recognition and hedging the exposure to priced metal, the impact on valuations (marking to market), profit and loss and cashflow. This is essential for those already involved in the metals business and also for the financial, investment and advisory community internationally.

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