

国际经济学



[国际经济学_下载链接1](#)

著者:Dominick Salvatore

出版者:清华大学出版社

出版时间:1997-4

装帧:

isbn:9787302024736

作者介绍:

目录: Brief Contents
Chapter 1: Introduction
Part One: International Trade Theory
Chapter 2: The Law of Comparative Advantage
Chapter 3: The Standard Theory of International Trade
Chapter 4: Demand and Supply, Offer Curves, and the Terms of Trade
Chapter 5: Factor Endowments and the Heckscher-Ohlin Theory
Chapter 6: Economies of Scale, Imperfect Competition, and International Trade
Chapter 7: Economic Growth and International Trade
Part Two: International Trade Policy
Chapter 8: Trade Restrictions: Tariffs
Chapter 9: Nontariff Trade Barriers and the New Protectionism

Chapter 10: Economic Integration: Customs Unions and Free Trade Areas

Chapter 11: International Trade and Economic Development

Chapter 12: International Resource Movements and Multinational Corporations

Part Three: Foreign Exchange Markets, Exchange Rates, and the Balance of Payments

Chapter 13: Foreign Exchange Markets and Exchange Rates

Chapter 14: Balance of Payments

Part Four: Open-Economy Macroeconomics: Adjustment in the Balance of Payments and Domestic Stability

Chapter 15: The Price Adjustment Mechanism Under a Flexible and a Fixed Exchange Rate System

Chapter 16: The Income Adjustment Mechanism and Synthesis of Automatic Adjustments

Chapter 17: Open-Economy Macroeconomics: Adjustment Policies

Chapter 18: Prices and Output in an Open Economy: Aggregate Demand and Aggregate Supply

Chapter 19: The Monetary and Portfolio Balance Approaches

Chapter 20: Flexible Versus Fixed Exchange Rates, the European Monetary System, and Macroeconomic Policy Coordination

Chapter 21: The International Monetary System: Past, Present, and Future

Answers to Selected Problems

Glossary of Key Terms

Name Index

Subject Index

Contents

Suggested core chapters and sections for a one-semester course in International Economics for students with background in Principles of Economics only.

CHAPTER 1 Introduction

1.1 The Importance of International Economics

Case Study 1-1: Even the IBM PC Isn't All-American

1.2 International Trade and the Nation's Standard of Living

Case Study 1-2: The Rising Importance of International Trade to the United States

1.3 The Subject Matter of International Economics

1.4 The Purpose of International Economic Theories and Policies

1.5 Current International Economic Problems

1.5a The Rising Trade Protectionism in Developed Countries

1.5b The Excessive Fluctuations and Large Disequilibria in Exchange Rates

1.5c The High Structural Unemployment in Europe

1.5d The Restructuring Problems Facing Eastern Europe and the Former Soviet Union

1.5e The Deep Poverty of Some of the Poorest Developing Countries

1.6 Organization and Methodology of the Text

1.6a Organization of the Text

1.6b Methodology of the Text

Summary ? A Look Ahead ? Key Terms ? Questions for

Review ?Problems

Appendix: A1.1 Basic Country Characteristics

A1.2 Sources of Additional International Data and Information

Selected Bibliography

PART ONE INTERNATIONAL TRADE THEORY

CHAPTER 2 The Law of Comparative Advantage

2.1 Introduction

2.2 The Mercantilists' Views on Trade

Case Study 2-1: Munn's Mercantilistic Views on Trade

2.3 Trade Based on Absolute Advantage: Adam Smith

2.3a Absolute Advantage

2.3b Illustration of Absolute Advantage

2.4 Trade Based on Comparative Advantage: David Ricardo

2.4a The Law of Comparative Advantage

2.4b The Gains from Trade

2.4c Exception to the Law of Comparative Advantage

2.4d Comparative Advantage with Money

2.5 Comparative Advantage and Opportunity Costs

2.5a Comparative Advantage and the Labor Theory of Value

Case Study 2-2: The Petition of the Candlemakers

2.5b The Opportunity Cost Theory

2.5c The Production Possibility Frontier Under Constant Costs

2.5d Opportunity Costs and Relative Commodity Prices

2.6 The Basis for and the Gains from Trade Under Constant Costs

2.6a Illustration of the Gains from Trade

2.6b Relative Commodity Prices with Trade

2.7 Empirical Tests of the Ricardian Model

Summary A Look Ahead Key Terms Questions for

Review Problems

Appendix: A2.1 Comparative Advantage with More Than Two Commodities

A2.2 Comparative Advantage with More Than Two Nations

Selected Bibliography

CHAPTER 3 The Standard Theory of International Trade

3.1 Introduction

3.2 The Production Frontier with Increasing Costs

3.2a Illustration of Increasing Costs

3.2b The Marginal Rate of Transformation

3.2c Reasons for Increasing Opportunity Costs and Different Production Frontiers

3.3 Community Indifference Curves

3.3a Illustration of Community Indifference Curves

3.3b The Marginal Rate of Substitution

3.3c Some Difficulties with Community Indifference Curves

3.4 Equilibrium in Isolation

3.4a Illustration of Equilibrium in Isolation

3.4b Equilibrium Relative Commodity Prices and Comparative Advantage

3.5 The Basis for and the Gains from Trade with Increasing Costs

3.5a Illustrations of the Basis for and the Gains from Trade with Increasing Costs

Case Study 3-1: Comparative Advantage of the United States, the European Union, and Japan

3.5b Equilibrium Relative Commodity Prices with Trade

3.5c Incomplete Specialization

3.5d Small Country Case with Increasing Costs

3.5e The Gains from Exchange and from Specialization

3.6 Trade Based on Differences in Tastes

Case Study 3-2: Reallocating Labor in the United States: Comparative Advantage at Work

3.6a Illustration of Trade Based on Differences in Tastes

Summary ? A Look Ahead Key Terms Questions for Review ? Problems

Appendix: A3.1 Production Functions, Isoquants, Isocosts, and Equilibrium

A3.2 Production Theory with Two Nations. Two Commodities, and Two Factors

A3.3 Derivation of the Edgeworth Box Diagram and Production Frontiers

A3.4 Some Important Conclusions

Selected Bibliography

CHAPTER 4 Demand and Supply, Offer Curves, and the Terms of Trade

4.1 Introduction

4.2 The Equilibrium Relative Commodity Price with Trade--Partial Equilibrium Analysis

4.3 Offer Curves

CONTENTS

Case Study 4-1: The Index of Export to Import Prices for the United States

4.3a Origin and Definition of Offer Curves

4.3b Derivation and Shape of the Offer Curve of Nation 1

4.3c Derivation and Shape of the Offer Curve of Nation 2

4.4 The Equilibrium Relative Commodity Price with Trade--General Equilibrium Analysis

4.5 Relationship Between General and Partial Equilibrium Analyses

4.6 The Terms of Trade

4.6a Definition and Measurement of the Terms of Trade

4.6b Illustration of the Terms of Trade

4.6c Usefulness of the Model

Case Study 4-2: The Terms of Trade of Developing and Developed Countries

Summary ? A Look Ahead ? Key Terms ? Questions for Review ? Problems

Appendix: A4.1 Derivation of a Trade Indifference Curve for Nation 1

A4.2 Derivation of Nation 1's Trade Indifference Map

A4.3 Formal Derivation of Nation 1's Offer Curve

A4.4 Outline of the Formal Derivation of Nation 2's Offer Curve

A4.5 General Equilibrium of Production, Consumption, and Trade

A4.6 Multiple and Unstable Equilibria

Selected Bibliography

CHAPTER 5 Factor Endowments and the Heckscher-Ohlin Theory

5.1 Introduction

5.2 Assumptions of the Theory

5.2a The Assumptions

5.2b Meaning of the Assumptions

5.3 Factor Intensity, Factor Abundance, and the Shape of the Production Frontier

5.3a Factor Intensity

5.3b Factor Abundance

5.3c Factor Abundance and the Shape of the Production Frontier

Case Study 5-1: Relative Resource Endowments of Leading Industrial Countries

Case Study 5-2: Capital-Labor Ratios of Selected Countries

5.4 Factor Endowments and the Heckscher-Ohlin Theory

5.4a The Heckscher-Ohlin Theorem

5.4b General Equilibrium Framework of the Heckscher-Ohlin Theory

5.4c Illustration of the Heckscher-Ohlin Theory

Case Study 5-3: Patterns of Comparative Advantage in Leading Industrial Countries

5.5 Factor-Price Equalization and Income Distribution

5.5a The Factor-Price Equalization Theorem

5.5b Relative and Absolute Factor-Price Equalization

5.5c Effect of Trade on the Distribution of Income

5.5d Empirical Relevance

Case Study 5-4: Convergence of Real Wages Among Industrial Countries

5.6 Empirical Tests of the Heckscher-Ohlin Model

5.6a Empirical Results-The Leontief Paradox

5.6b Explanations of the Leontief Paradox

5.6c Factor-Intensity Reversal

Case Study 5-5: Capital and Labor Requirements in U.S. Trade

Summary A Look Ahead Key Terms Questions for Review Problems

Appendix: A5.1 The Edgeworth Box Diagram for Nation 1 and Nation 2

A5.2 Relative Factor-Price Equalization

A5.3 Absolute Factor-Price Equalization

A5.4 Effect of Trade on the Short-Run Distribution of Income: The Specific-Factors Model

A5.5 Illustration of Factor-Intensity Reversal

A5.6 The Elasticity of Substitution and Factor-Intensity Reversal

A5.7 Empirical Tests of Factor-Intensity Reversal

Selected Bibliography

CHAPTER 6 Economies of Scale, Imperfect Competition, and International Trade

6.1 Introduction

6.2 The Heckscher-Ohlin Model and New Trade Theories

6.3 Economies of Scale and International Trade

6.4 Imperfect Competition and International Trade

- 6.4a Trade Based on Product Differentiation
- Case Study 6-1: U.S. Intra-Industry Trade in Automotive Products
- 6.4b Measuring Intra-Industry Trade
- 6.4c Formal Model of Intra-Industry Trade
- Case Study 6-2: Intra-Industry Trade of Leading Industrial Countries
- 6.5 Trade Based on Dynamic Technological Differences and Synthesis of Trade Theories
- 6.5a The Technological Gap and Product Cycle Models
- 6.5b Illustration of the Product Cycle Model
- 6.5c Synthesis of Trade Theories
- 6.6 Transportation Costs, Environmental Standards, and International Trade
- 6.6a Transportation Costs and Nontraded Commodities
- 6.6b Transportation Costs and the Location of Industry
- Case Study 6-3: The Maquiladoras: U.S. Plants Along the U.S.-Mexican Border
- 6.6c Environmental Standards, Industry Location, and International Trade
- Summary A Look Ahead Key Terms Questions for Review Problems
- Appendix: A6.1 External Economies and the Pattern of Trade
- A6.2 Dynamic External Economies and Specialization
- Selected Bibliography
- CHAPTER 7 Economic Growth and International Trade
- 7.1 Introduction
- 7.2 Growth of Factors of Production
- 7.2a Labor Growth and Capital Accumulation Over Time
- 7.2b The Rybczynski Theorem
- 7.3 Technical Progress
- 7.3a Neutral, Labor-Saving, and Capital-Saving Technical Progress
- 7.3b Technical Progress and the Nation's Production Frontier
- Case Study 7-1: Changes in Relative Resource Endowments of Leading Industrial Countries
- Case Study 7-2: Factor Growth and Changes in Comparative Advantage
- Case Study 7-3: Changes in Capital-Labor Ratios of Selected Countries
- 7.4 Growth and Trade: The Small Country Case
- 7.4a The Effect of Growth on Trade
- 7.4b Illustration of Factor Growth, Trade, and Welfare
- 7.4c Technical Progress, Trade, and Welfare
- 7.5 Growth and Trade: The Large Country Case
- 7.5a Growth and the Nation's Terms of Trade and Welfare
- 7.5b Immiserizing Growth
- 7.5c Illustration of Beneficial Growth and Trade
- 7.6 Growth, Change in Tastes, and Trade in Both Nations
- 7.6a Growth and Trade in Both Nations
- 7.6b Change in Tastes and Trade in Both Nations
- Case Study 7-4: Changes in the Pattern of Comparative Advantage in the Leading Industrial Countries

Summary ?A Look Ahead ?Key Terms ?Questions for Review ?Problems 209

Appendix: A7.1 Formal Proof of the Rybczynski Theorem

A7.2 Growth with Factor Immobility

A7.3 Graphical Analysis of Hicksian Technical Progress

Selected Bibliography

PART TWO INTERNATIONAL TRADE POLICY

CHAPTER 8 Trade Restrictions: Tariffs

8.1 Introduction

8.2 Partial Equilibrium Analysis of a Tariff

Case Study 8-1: Average Tariffs for Major Developed Countries and Products

8.2a Partial Equilibrium Effects of a Tariff

8.2b Effect of a Tariff on Consumer and Producer Surplus

8.2c Costs and Benefits of a Tariff

Case Study 8-2: The Welfare Effects of Tariffs on Some U.S. Products

8.3 The Theory of Tariff Structure

8.3a The Rate of Effective Protection

8.3b Generalization and Evaluation of the Theory of Effective Protection

Case Study 8-3: Rising Tariff Rates with Degree of Domestic Processing

Case Study 8-4: Nominal and Effective Tariff Rates in the United States, the EU, and Japan

8.4 General Equilibrium Analysis of a Tariff in a Small Country

8.4a General Equilibrium Effects of a Tariff in a Small Country

8.4b Illustration of the Effects of a Tariff in a Small Country

8.4c The Stolper-Samuelson Theorem

8.5 General Equilibrium Analysis of a Tariff in a Large Country

8.5a General Equilibrium Effects of a Tariff in a Large Country

8.5b Illustration of the Effects of a Tariff in a Large Country

8.6 The Optimum Tariff

8.6a The Meaning of the Concept of Optimum Tariff and Retaliation

8.6b Illustration of the Optimum Tariff and Retaliation

Summary A Look Ahead Key Terms Questions for Review Problems

Appendix: A8.1 Partial Equilibrium Effects of a Tariff in a Large Nation

A8.2 Derivation of the Formula for the Rate of Effective Protection

A8.3 The Stolper-Samuelson Theorem Graphically

A8.4 Exception to the Stolper-Samuelson Theorem- The Metzler Paradox

A8.5 Short-Run Effect of a Tariff on Factors' Income

A8.6 Measurement of the Optimum Tariff

Selected Bibliography

CHAPTER 9 Nontariff Trade Barriers and the New Protectionism

9.1 Introduction

9.2 Import Quotas

- 9.2a The Effects of an Import Quota
- 9.2b Comparison of an Import Quota to an Import Tariff
- 9.3 Other Nontariff Barriers and the New Protectionism
 - 9.3a Voluntary Export Restraints
 - 9.3b Technical, Administrative, and Other Regulations
 - Case Study 9-1: Voluntary Export Restraint Arrangements
 - Case Study 9-2: Voluntary Export Restraints on Japanese Automobiles to the United States
 - 9.3c International Cartels
 - 9.3d Dumping
 - 9.3e Export Subsidies
 - Case Study 9-3: Agricultural Subsidies in Industrial Countries
 - Case Study 9-4: Administered Protection in the United States and Other Countries
- 9.4 The Political Economy of Protectionism and Strategic Trade and Industrial Policy
 - 9.4a Fallacious and Questionable Arguments for Protection
 - Case Study 9-5: Nontariff Trade Barriers in the U.S., the EU, and Japan
 - 9.4b The Infant-Industry and Other Qualified Arguments for Protection
 - 9.4c Strategic Trade Policy
 - 9.4d The U.S. Response to Foreign Industrial Targeting and Strategic Trade Policy
 - 9.4e Who Gets Protected?
- 9.5 History of U.S. Commercial Policy
 - 9.5a The Trade Agreements Act of 1934
 - Case Study 9-6: Welfare Effects of Removing U.S. Trade Restrictions
 - 9.5b The General Agreement on Tariff and Trade (GATT)
 - 9.5c The 1962 Trade Expansion Act and the Kennedy Round
 - 9.5d The Trade Reform Act of 1974 and the Tokyo Round
 - 9.5e The 1984 and 1988 Trade Acts
- 9.6 The Uruguay Round and Outstanding Trade Problems
 - 9.6a The Uruguay Round
 - 9.6b Outstanding Trade Problems
- Summary A Look Ahead Key Terms Questions for Review Problems
- Appendix: A9.1 Centralized Cartels
- A9.2 International Price Discrimination
- A9.3 Taxes or Subsidies to Correct Domestic Distortions
- A9.4 Strategic Trade and Industrial Policy with Game Theory
- Selected Bibliography
- CHAPTER 10 Economic Integration: Customs Unions and Free Trade Areas
 - 10.1 Introduction
 - 10.2 Trade-Creating Customs Unions
 - 10.2a Trade Creation
 - 10.2b Illustration of a Trade-Creating Customs Union
 - 10.3 Trade-Diverting Customs Unions
 - 10.3a Trade Diversion
 - 10.3b Illustration of a Trade-Diverting Customs Union

10.4 The Theory of the Second Best and Other Static Welfare Effects of Customs Unions

10.4a The Theory of the Second Best

10.4b Conditions More Likely to Lead to Increased Welfare

10.4c Other Static Welfare Effects of Customs Unions

10.5 Dynamic Benefits from Customs Unions

10.6 History of Attempts at Economic Integration

10.6a The Economic Union

Case Study 10-1: Economic Profiles of the EU, NAFTA,

and Japan

Case Study 10-2: Gains from the Single EU Market in 1992

10.6b The European Free Trade Association

10.6c U.S. Free Trade Agreements and the North American Free Trade Agreement

10.6d Attempts at Economic Integration Among Developing Countries

10.6e Economic Integration in Eastern Europe and in the Former Soviet Republics

Summary A Look Ahead Key Terms Questions for Review Problems

Appendix: A10.1 General Equilibrium Analysis of the Static Effects of a Trade-Diverting Customs Union

A1.02 Membership of Selected Regional Trade Arrangements and Recent Initiatives

Selected Bibliography

CHAPTER 11 International Trade and Economic Development

11.1 Introduction

11.2 The Importance of Trade to Development

11.2a Trade Theory and Economic Development

11.2b Trade as an Engine of Growth

11.2c The Contributions of Trade to Development

11.2d International Trade and New Theories of Endogenous Growth

11.3 The Terms of Trade and Economic Development

11.3a The Various Terms of Trade

11.3b Alleged Reasons for Deterioration in the Commodity Terms of Trade

11.3c Historical Movement in the Commodity and Income Terms of Trade

11.4 Export Instability and Economic Development

11.4a Cause and Effects of Export Instability

11.4b Measurements of Export Instability and Its Effect on Development

11.4c International Commodity Agreements

11.5 Import Substitution Versus Export Orientation

11.5a Development Through Import Substitution Versus Exports

11.5b The Experience with Import Substitution

Case Study 11-1: Economic Performance of Developing Countries According to Their Trade Orientation

11.5c Recent Trade Liberalization and Growth in Developing Countries

11.6 Current Problems and Demands of Developing Countries

11.6a Poverty in Developing Countries

11.6b The International Debt Problem of Developing Countries

Case Study 11-2: The International Debt Burden of Developing Countries

11.6c Trade Problems of Developing Countries

11. Gd Demands for a New International Economic Order

Case Study 11-3: Foreign Aid Flows to Developing Countries

Summary A Look Ahead Key Terms Questions for Review Problems

Appendix: All.I Income Inequalities by Traditional and Purchasing-Power Parity (PPP) Measures

Selected Bibliography

CHAPTER 12 International Resource Movements and Multinational Corporations

12.1 Introduction

12.2 Some Data on International Capital Flows

12.3 Motives for International Capital Flows

12.3a Motives for International Portfolio Investments

12.3b Motives for Direct Foreign Investments

Case Study 12-1: The Rise and Fall of Foreign Direct Investment Flows to the United States

12.4 Welfare Effects of International Capital Flows

12.4a Effects on the Investing and Host Countries

12.4b Other Effects on the Investing and Host Countries

12.5 Multinational Corporations

12.5a Reasons for the Existence of Multinational Corporations

12.5b Problems Created by Multinational Corporations in the Home Country

Case Study 12-2: The World's Largest Multinational Corporations

12.5c Problems Created by Multinational Corporations in the Host Country

12.6 Motives for and Welfare Effects of International Labor Migration

12.6a Motives for International Labor Migration

12.6b Welfare Effects of International Labor Migration

12.6c Other Welfare Effects of International Labor Migration

Case Study 12-3: British and Russian Brain Drain Is U.S. Brain Gain

Summary A Look Ahead Key Terms Questions for Review Problems

Appendix: A12.I The Transfer Problem

Selected Bibliography

PART III FOREIGN EXCHANGE MARKETS, EXCHANGE RATES, AND THE BALANCE OF PAYMENTS

CHAPTER 13 Foreign Exchange Markets and Exchange Rates

13.1 Introduction

13.2 Functions of the Foreign Exchange Markets

Case Study 13-1: The Foreign Exchange Market

13.3 Foreign Exchange Rates

13.3a Equilibrium Foreign Exchange Rates
Case Study 13-2: Foreign Exchange Quotations
13.3b Arbitrage
13.3c Spot and Forward Rates
13.3d Currency Swaps
13.3e Foreign Exchange Futures and Options
Case Study 13-3: Quotations on Foreign Currency Futures and Options
13.4 Foreign Exchange Risks, Hedging, and Speculation
13.4a Foreign Exchange Risks
13.4b Hedging
13.4c Speculation
13.5 Interest Arbitrage and the Efficiency of Foreign Exchange Markets
13.5a Uncovered Interest Arbitrage
13.5b Covered Interest Arbitrage
13.5c The Efficiency of Foreign Exchange Markets
13.6 Introduction to Exchange Rate Theories
13.6a Trade or Elasticities Approach to Exchange Rate Determination
13.6b Purchasing-Power Parity Theory of Exchange Rate Determination
13.6c Monetary Approach to Exchange Rate Determination and Overshooting
13.6d Portfolio-Balance Approach to Exchange Rate Determination
Summary A Look Ahead Key Terms Questions for Review Problems
Appendix: A13.1 Description of the Eurocurrency Markets
A13.2 Operation and Effects of Eurocurrency Markets
A13.3 Eurobond and Euronote Markets
A13.4 Covered Interest Arbitrage and Interest Parity Theory
A13.5 Derivation of the Formula for the Covered Interest Arbitrage Margin
Selected Bibliography
*CHAPTER 14 Balance of Payments
14.1 Introduction
14.2 Balance-of-Payments Accounting Principles
14.2a Debits and Credits
14.2b Double-Entry Bookkeeping
14.3 The International Transactions of the United States
14.4 Accounting Balances and Disequilibrium in International Transactions
14.4a Accounting Balances
14.4b Disequilibrium in International Transactions
14.5 Brief Postwar International Monetary History of the United States
Case Study 14-1: The Major Commodity Exports and Imports of the United States
Case Study 14-2: The Major Trade Partners of the United States
14.6 The International Investment Position of the United States
Case Study 14-3: The United States as a Debtor Nation

Summary A Look Ahead Key Terms Questions for Review Problems

Appendix: A14.1 The IMF Method of Reporting International Transactions

A14.2 The Case of the Missing Surplus

Selected Bibliography

PARTIV OPEN-ECONOMY MACROECONOMICS:

ADJUSTMENT IN THE BALANCE OF

PAYMENTS AND DOMESTIC STABILITY

CHAPTER 15 The Price Adjustment Mechanism Under a Flexible and a Fixed Exchange

Rate System

15.1 Introduction

15.2 Adjustment with Flexible Exchange Rates

15.2a Balance-of-Payments Adjustments with Exchange Rate Changes

15.2b Derivation of the Demand Curve for Foreign Exchange

15.2c Derivation of the Supply Curve for Foreign Exchange

15.2d Effect of Exchange Rate Changes on Domestic Prices and the Terms of Trade

15.3 Stability of Foreign Exchange Markets

15.3a Stable and Unstable Foreign Exchange Markets

15.3b The Marshall-Lerner Condition

15.4 Elasticities in the Real World

15.4a Elasticity Estimates

15.4b The J-Curve

Case Study 15-1: Estimated Price Elasticities in International Trade

Case Study 15-2: The Effective Exchange Rate of the Dollar and the U.S. Current Account Balance

15.5 Purchasing-Power Parity

15.5a Absolute Purchasing-Power Parity Theory

15.5b Relative Purchasing-Power Parity Theory

Case Study 15-3: Big MacCurrencies

Case Study 15-4: Empirical Test of the Purchasing-Power Parity Theory

15.6 Adjustment Under the Gold Standard

15.6a The Gold Standard

15.6b The Price-Specie-Flow Mechanism

Summary A Look Ahead Key Terms Questions for Review Problems

Appendix: A15.1 The Effect of Exchange Rate Changes on Domestic Prices

A15.2 Derivation of the Marshall-Lerner Condition 507

A15.3 Stability of Foreign Exchange Markets

Once Again

A15.4 Derivation of the Gold Points and Gold Flows

Under the Gold Standard

Selected Bibliography

CHAPTER 16 The Income Adjustment Mechanism and

Synthesis of Automatic Adjustments

16.1 Introduction

16.2 Income Determination in a Closed Economy

16.2a Determination of the Equilibrium National Income

in a Closed Economy
16.2b The Multiplier in a Closed Economy
16.3 Income Determination in a Small Open Economy
16.3a The Import Function
16.3b Determination of the Equilibrium National Income in a Small Open Economy
Case Study 16-1: The Income Elasticity of Imports
16.3c Graphical Determination of the Equilibrium National Income
16.3d The Foreign Trade Multiplier
16.4 Foreign Repercussions
16.5 The Absorption Approach
16.6 Monetary Adjustments and Synthesis of the Automatic Adjustments
16.6a Monetary Adjustments
16.6b Synthesis of Automatic Adjustments
Case Study 16-2: Interdependence in the World Economy
16.6c Disadvantages of Automatic Adjustments
Summary A Look Ahead Key Terms Questions for Review Problems
Appendix: A16.1 Derivation of Foreign Trade Multipliers with Foreign Repercussions
A16.2 The Transfer Problem Once Again
Selected Bibliography
CHAPTER 17 Open-Economy Macroeconomics: Adjustment Policies
17.1 Introduction
17.2 Internal and External Balance with Expenditure-Changing and Expenditure-Switching Policies
17.3 Equilibrium in the Goods Market, in the Money Market, and in the Balance of Payments
17.4 Fiscal and Monetary Policies for Internal and External Balance with Fixed Exchange Rates
17.4a Fiscal and Monetary Policies from External Balance and Unemployment
17.4b Fiscal and Monetary Policies from External Deficit and Unemployment
17.4c Fiscal and Monetary Policies with Elastic Capital Flows
Case Study 17-1: Relationship Between U.S. Current Account and Budget Deficits
17.5 The Policy Mix and Price Changes
17.5a The Policy Mix and Internal and External Balance
17.5b Evaluation of the Policy Mix with Price Changes
17.5c Policy Mix in the Real World
Case Study 17-2: U.S. Monetary and Fiscal Policies in the 1980s and Early 1990s
17.6 Direct Controls
17.6a Trade Controls
17.6b Exchange Controls
17.6c Other Direct Controls and International Cooperation
Case Study 17-3: Direct Controls on International Transactions Around the World
Summary A Look Ahead Key Terms Questions for Review Problems

Appendix: A17.1 Derivation of the IS Curve

A17.2 Derivation of the LM Curve

A17.3 Derivation of the FE Curve

A17.4 The IS-LM-FE Model with Exchange Rate Changes

A17.5 Mathematical Summary

Selected Bibliography

CHAPTER 18 Prices and Output in an Open Economy:

Aggregate Demand and Aggregate

Supply

18.1 Introduction

18.2 Aggregate Demand, Aggregate Supply, and Equilibrium in a Closed Economy

18.2a Aggregate Demand in a Closed Economy

18.2b Aggregate Supply in the Long Run and in the short Run

18.2c Short-Run and Long-Run Equilibrium in a Closed Economy

Case Study 18-1: Deviations of Short-Run Outputs from the Natural Level in the United States

18.3 Aggregate Demand in an Open Economy Under Fixed and Flexible Exchange Rates

18.3a Aggregate Demand in an Open Economy Under Fixed Exchange Rates

18.3b Aggregate Demand in an Open Economy Under Flexible Exchange Rates

18.4 Effect of Economic Shocks and Macroeconomic Policies on Aggregate Demand in Open Economies with Flexible Prices

18.4a Real-Sector Shocks and Aggregate Demand

18.4b Monetary Shocks and Aggregate Demand

18.4c Fiscal and Monetary Policies and Aggregate Demand in Open Economies

18.5 Effect of Fiscal and Monetary Policies in Open Economies with Flexible Prices

Case Study 18-2: Central Bank Independence and Inflation in Industrial Countries

18.6 Macroeconomic Policies to Stimulate Growth and Adjust to Supply Shocks

18.6a Macroeconomic Policies for Growth

18.6b Macroeconomic Policies to Adjust to Supply Shocks

Case Study 18-3: Petroleum Shocks and Stagflation in the United States

Summary A Look Ahead Key Terms Questions for Review Problems

Selected Bibliography

CHAPTER 19 The Monetary and Portfolio Balance Approaches

19.1 Introduction

19.2 The Monetary Approach Under Fixed Exchange Rates

19.2a Causes and Adjustment of External Imbalances

19.2b Further Aspects of the Adjustment Process

19.2c Control Over the Nation's Money Supply

19.3 Policy Implications of the Monetary Approach Under Fixed Exchange Rates and Inflation in the World Economy

19.3a Policy Implications of the Monetary Approach Under Fixed Exchange Rates
19.3b The Monetary Approach and Inflation in the World Economy Under Fixed Exchange Rates
19.4 The Monetary Approach Under Flexible Exchange Rates
19.5 The Portfolio Balance Approach and Exchange Rate Dynamics
19.5a The Portfolio Balance Approach
19.5b Exchange Rate Dynamics
Case Study 19-1: Exchange Rate Overshooting of the U.S. Dollar
19.6 Evaluation and Empirical Tests of the Monetary and Portfolio Balance Approaches
Case Study 19-2: Monetary Growth and Inflation and the Monetary Approach
Case Study 19-3: Nominal and Real Exchange Rates and the Monetary Approach
Case Study 19-4: Interest Differentials, Exchange Rates, and the Monetary Approach
Summary A Look Ahead Key Terms Questions for Review Problems 641
Appendix: A19.1 A Mathematical Model of the Monetary Approach
A19.2 The Exchange Rate Under the Monetary Approach
A19.3 A Mathematical Model of the Portfolio Balance Approach
Selected Bibliography
CHAPTER 20 Flexible Versus Fixed Exchange Rates, the European Monetary System, and Macroeconomic Policy Coordination
20.1 Introduction
20.2 The Case for Flexible Exchange Rates
20.2a Market Efficiency
20.2b Policy Advantages
20.3 The Case for Fixed Exchange Rates
20.3a Less Uncertainty
20.3b Stabilizing Speculation
20.3c Price Discipline
Case Study 20-1: Macroeconomic Performance Under Fixed and Flexible Exchange Rate Regimes
20.4 Optimum Currency Areas and the European Monetary System
20.4a Optimum Currency Areas
20.4b The European Monetary System
Case Study 20-2: Anatomy of a Currency Crisis: The Collapse of the EU Exchange Rate Mechanism
20.5 Exchange Rate Bands, Adjustable Pegs, Crawling Pegs, and Managed Floating
20.5a Exchange Rate Bands
20.5b Adjustable Peg Systems
20.5c Crawling Pegs
20.5d Managed Floating
Case Study 20-3: Exchange Arrangements of the IMF Members
20.6 International Macroeconomic Policy Coordination
Summary A Look Ahead Key Terms Questions for Review Problems 678

Appendix: A20.1 Exchange Rate Arrangements
Selected Bibliography
CHAPTER 21 The International Monetary System:
Past, Present, and Future
21.1 Introduction
21.2 The Gold Standard and the Interwar Experience
21.2a The Gold Standard Period (1880-1914)
21.2b The Interwar Experience
21.3 The Bretton Woods System
21.3a The Gold-Exchange Standard (1947-1971)
21.3b Borrowing from the International Monetary Fund
21.4 Operation and Evolution of the Bretton Woods System
21.4a Operation of the Bretton Woods System
21.4b Evolution of the Bretton Woods System
Case Study 21-1: Macroeconomic Performance Under Different
Exchange Rate Regimes
21.5 U.S. Balance-of-Payments Deficits and Collapse of the Bretton
Woods System
21.5a U.S. Balance-of-Payments Deficits
21.5b Collapse of the Bretton Woods System
21.6 The International Monetary System: Present and Future
21.6a Operation of the Present System
21.6b Current IMF Operation
21.6c Problems with Present Exchange Rate Arrangements
21.6d Proposals for Reforming Present Exchange Rate
Arrangements
Case Study 21 -2: Exchange Rate Volatility and Misalignments
Since 1967
21.6e Other Current International Economic Problems
Case Study 21 -3: Trade Imbalances Among the Leading
Industrial Nations
Summary Key Terms Questions for Review
Problems
Appendix: A21.1 International Reserves. 1950--1993
Selected Bibliography
Answers to Selected Problems
Glossary of Key Terms
Name Index
Subject Index
Case Studies
1-1 Even the IBM PC Isn't All-American
1-2 The Rising Importance of International Trade to the
United States
2-1 Munn's Mercantilistic Views on Trade
2-2 The Petition of the Candlemakers
3-1 Comparative Advantage of the United States,
the European Union, and Japan
3-2 Reallocating Labor in the United States: Comparative
Advantage at Work
4-1 The Index of Export to Import Prices for the United States
4-2 The Terms of Trade of Developing and Developed Countries
5-1 Relative Resource Endowments of Leading
Industrial Countries
5-2 Capital-Labor Ratios of Selected Countries

5-3 Patterns of Comparative Advantage in Leading Industrial Countries
5-4 Convergence of Real Wages Among Industrial Countries
5-5 Capital and Labor Requirements in U.S. Trade
6-1 U.S. Intra-Industry Trade in Automotive Products
6-2 Intra-Industry Trade of Leading Industrial Countries
6-3 The Maquiladoras: U.S. Plants Along the U.S.-Mexican Border
7-1 Changes in Relative Resource Endowments of Leading Industrial Countries
7-2 Factor Growth and Changes in, Comparative Advantage
7-3 Changes in Capital-Labor Ratios of Selected Countries
7-4 Changes in the Pattern of Comparative Advantage in the Leading Industrial Countries
8-1 Average Tariffs for Major Developed Countries and Products
8-2 The Welfare Effects of Tariffs on Some U.S. Products
8-3 Rising Tariff Rates with Degree of Domestic Processing
8-4 Nominal and Effective Tariff Rates in the United States, the EU, and Japan
9-1 Voluntary Export Restraint Arrangements
9-2 Voluntary Export Restraints on Japanese Automobiles to the United States
9-3 Agricultural Subsidies in Industrial Countries
9-4 Administered Protection in the United States and Other Countries
9-5 Nontariff Trade Barriers in the United States, the EU, and Japan
9-6 Welfare Effects of Removing U.S. Trade Restrictions
10-1 Economic Profiles of the
• • • • • (收起)

[国际经济学_下载链接1](#)

标签

评论

[国际经济学_下载链接1](#)

[国际经济学_下载链接1](#)