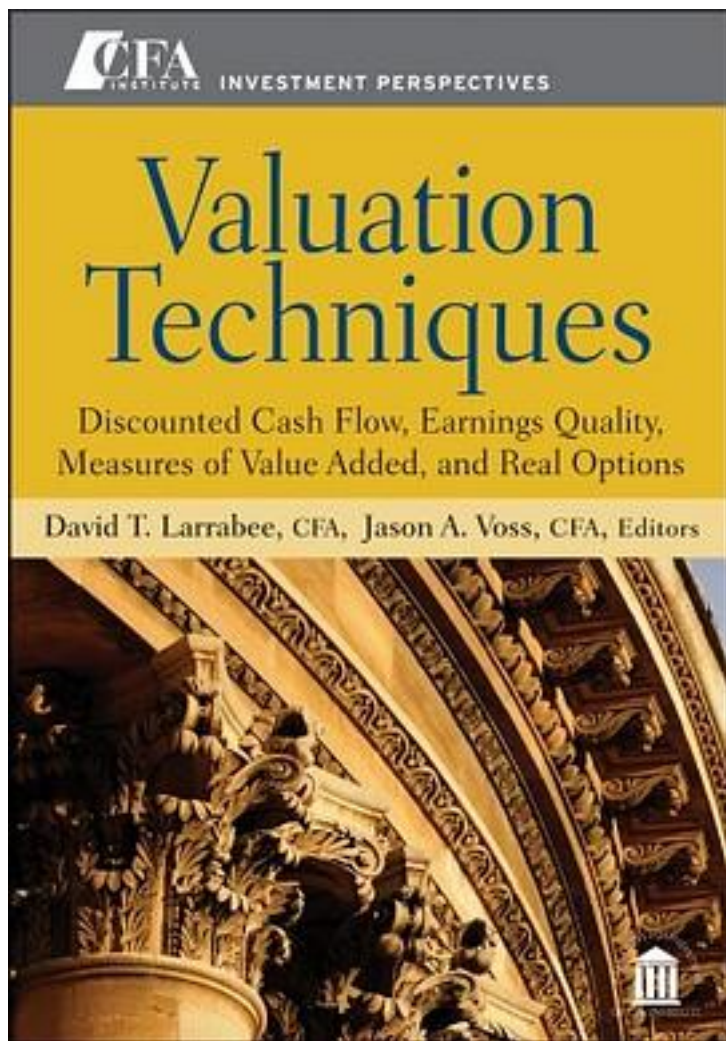


Valuation Techniques



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出版者:John Wiley & Sons Inc

出版时间:2012-12-7

装帧:

isbn:9781118397435

Analysis and insights from top thought leaders on a pivotal topic in investing and asset

management Valuation is the cornerstone for investment analysis, and a thorough understanding and correct application of valuation methodologies are critical for long-term investing success. Edited by two leading valuation experts from CFA Institute, this book brings together the insights and expertise of some of the most astute and successful investment minds of the past 50 years. From Benjamin Graham, the "father of value investing," to Aswath Damodaran, you'll learn what these investment luminaries have to say about investment valuation techniques, including earnings and cash flow analysis. Features the best thinking on valuation from the industry's masters on the topic, supplemented with dozens of fascinating and instructive real-world examples. Comprehensively discusses special valuation situations, such as real options, employee stock options, highly leveraged firms, corporate takeovers, and more. Supplies you with the tools you need to successfully navigate and thrive in the ever-changing financial markets. Is being produced with the full support and input of CFA Institute, the world's leading association of investment professionals.

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David Larrabee, CFA, is Director of Member and Corporate Products at CFA Institute and serves as the subject matter expert in portfolio management and equity investments. Prior to joining CFA Institute, Mr. Larrabee spent two decades in the asset management industry as a portfolio manager and analyst. He earned a BA in economics from Colgate University and an MBA in finance from Fordham University. Jason Voss, CFA, is a content director at CFA Institute, where he focuses on fixed income, behavioral finance, corporate finance, and quantitative methods. He is the author of *The Intuitive Investor*, and he also ran a successful blog titled *What My Intuition Tells Me Now*. Previously, he was a portfolio manager at Davis Selected Advisers, L.P., where he built an impressive track record co-managing the Davis Appreciation and Income Fund. Mr. Voss earned a BA in economics and an MBA in finance and accounting from the University of Colorado.

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