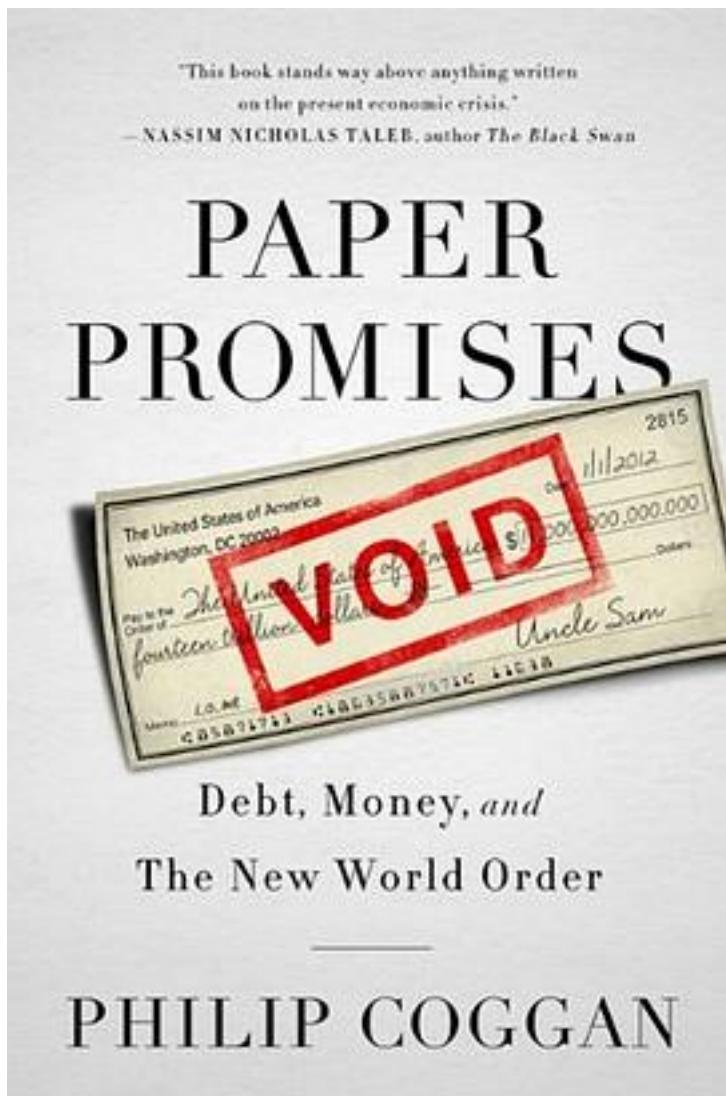


# Paper Promises



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著者:Philip Coggan

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This title is the winner of the Spears Business Book of the Year Award. It is longlisted for the "Financial Times" Goldman Sachs Business Book of the Year Award. In today's financial climate, we are all, naturally, obsessed by debt. In almost every aspect of our life we experience it - on our credit cards, mortgages, bank loans and student loans. But where has this debt come from? How does it work? What is any money really worth? And what promises do we need to believe to keep the whole system afloat? In this fascinating look at money through the ages - including our own unstable future - award-winning financial journalist Philip Coggan examines the flawed structure of the global finance systems as they exist today, and asks, with deeper imbalances that the world is currently facing, what's actually at stake.

作者介绍:

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标签

financial

debt

crisis

金融学

英文原版

经济学

the

system

## 评论

Credit/debt perspective to discuss the monetary and financial systems from the gold standard, Bretton Woods to today's dollar-based system. Interesting read (esp. on Minsky effect, house bubble, debt crisis and China emerging as a potential new system builder), though kinda technical to me.

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## 书评

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