

The Intelligent Investor



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著者:Benjamin Graham

出版者:HarperBusiness

出版时间:01 January, 1997

装帧:Hardcover

isbn:9780060155476

The classic bestseller by Benjamin Graham, perhaps the greatest investment advisor of the 20th century, *The Intelligent Investor* has taught and inspired hundreds of thousands of people worldwide. Since its original publication in 1949, Benjamin Graham's book has remained the most respected guide to investing, due to his timeless philosophy of "value investing," which helps protect investors against the areas of possible substantial error and teaches them to develop long-term strategies with which they will be comfortable down the road.

Over the years, market developments have borne out the wisdom of Benjamin Graham's basic policies. Here he takes account of both the defensive and the enterprising investor, outlining the principles of stock selection for each, and stressing the advantages of a simple portfolio policy. Among the book's special features are the use of numerous comparisons of pairs of common stocks to bring out their elements of strength and weakness and the construction of investment portfolios designed to meet specific requirements of quality and price attractiveness.

作者介绍:

Benjamin Graham (1894 – 1976) was an influential economist and professional investor who is today often called "the father of value investing".

He is perhaps best known today from frequent references made to him by billionaire investor Warren Buffett, who studied under Graham at Columbia University, and was his only pupil to receive an A+. Warren Buffett credits Graham as grounding him with a sound intellectual investment framework, and described him as the second most influential person in his life after his own father.

http://en.wikipedia.org/wiki/Benjamin_Graham

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"...The most important investment book, especially chapters 8 and 20" 1994 Berkshire Hathaway Annual Meeting

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