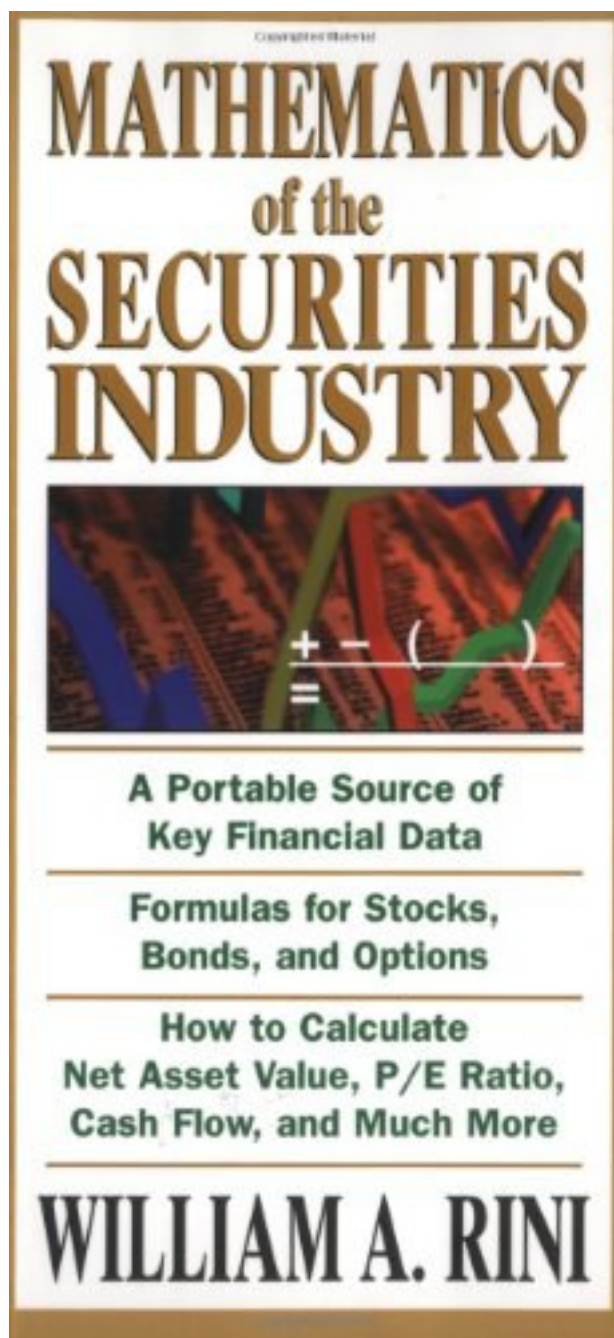


Mathematics of the Securities Industry



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This title includes every calculation needed for the Series 7 test! This is the essential how-to guide for calculating P/Es, YTM's, and other important Wall Street numbers for both professional stockbrokers and self-directed individual investors, the ability to understand and use ratios, calculations, and formulas is critical to long-term success. "Mathematics of the Securities Industry" uses straightforward math and examples to explain every key number used on Wall Street - how to calculate each number, why it is important, and how best to use it. Real-world examples, exercises, self-tests, and more provide you with the knowledge you need to work with: pricing stocks and bonds; dividend and interest payments; yield to maturity; mutual funds; rights offerings Margin Pricing options; capital gains and losses; and, more. Concise yet comprehensive, "Mathematics of the Securities Industry" provides to-the-point explanations and guidelines for calculations involving every major financial instrument. From the basics of valuing stocks and bonds to the intricacies of margin and determining option prices, it is today's essential reference for calculating and understanding investment numbers - the lifeblood of the financial markets.

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