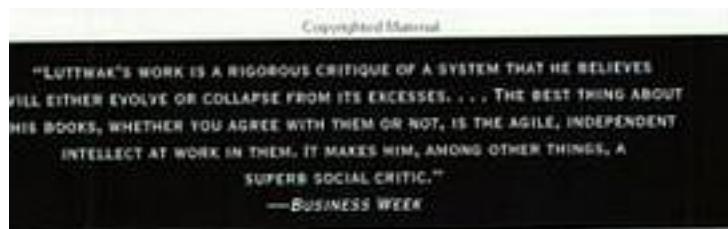


Turbo-Capitalism



TURBO CAPITALISM

WINNERS AND LOSERS IN THE GLOBAL ECONOMY

EDWARD LUTTWAK

"LUTTWAK'S STRONG SUIT IS THAT HE WRITES FORCEFULLY AND IDIOSYNCRATICALLY. HE IS COSMOPOLITAN AND EASY TO READ. . . . AT HIS BEST, LUTTWAK BLENDS ECONOMIC AND SOCIAL CRITICISM ALMOST IN THE STYLE OF JOHN KENNETH GALBRAITH."
—ROBERT KUTTNER, NEW YORK TIMES BOOK REVIEW

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In this incisive and controversial exposé of the hidden effects of today's free-market capitalism, Edward Luttwak describes in powerful detail how it vastly differs from the controlled capitalism that flourished from 1945 to the 1980s. Turbo-capitalism is private enterprise liberated from government regulation, unchecked by effective trade unions, unfettered by concerns for employees or communities, and unhindered by taxation or investment restrictions. The winners in this free-for-all are getting much richer, while the losers are becoming poorer and are forced by downsizing to take the traditional jobs of the underclass. Led by the United States, closely followed by Britain, turbo-capitalism is spreading fast throughout Europe, Asia, and the rest of the world without the two great forces that check its enormous power in the United States: a powerful Legal system and the stringent rules of American calvinism. Luttwak exposes the major societal upheavals and inequities turbo-capitalism causes and the broad dissatisfaction and anxiety that may result.</P>

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