

Investments



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出版者:Prentice Hall

出版时间:1998-10-30

装帧:Hardcover

isbn:9780130101303

KEY BENEFIT: This book provides a solid theoretical framework around which to build practical knowledge of securities and securities markets. KEY TOPICS: It offers a balanced presentation of theory and practice as it explains to readers the essentials of prominent investment concepts. Just as importantly, it illustrates how those concepts are applied by professional investors. Further, the book reviews a wide range of empirical studies that connects the academic to the practitioner. Numerous examples enhance readers' understanding of important ideas. The Sixth Edition distills the growing complexity of the investment environment, enumerating and describing today's various securities and markets in a clear, concise manner and integrating discussions of new investment management techniques.

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