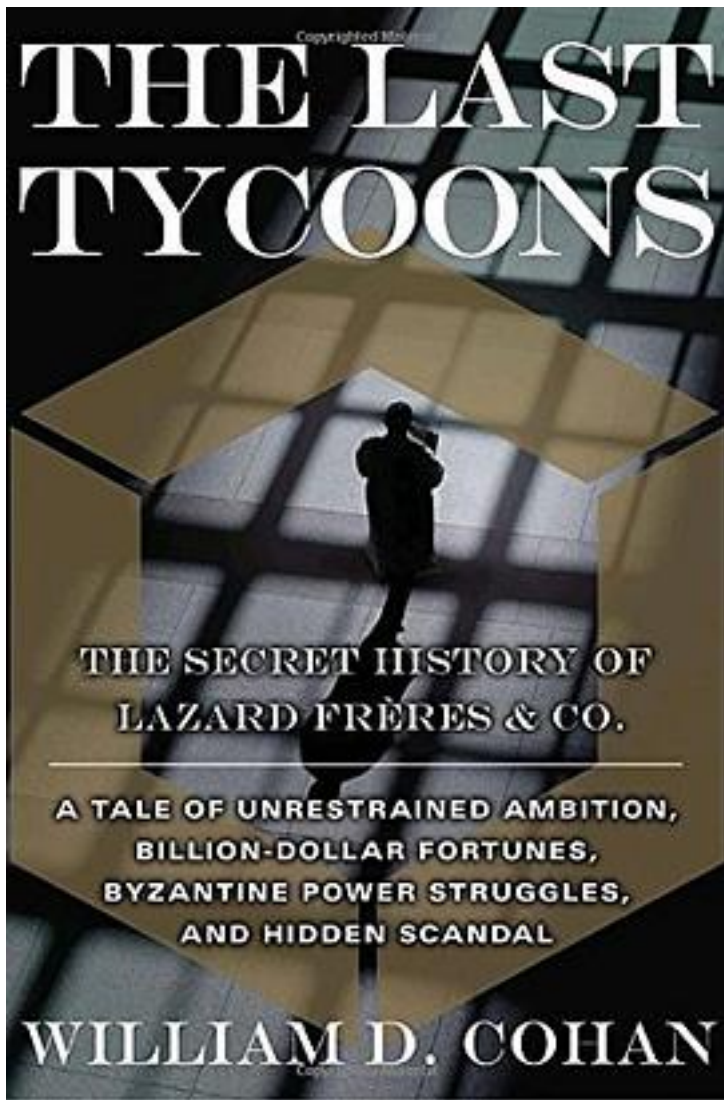


The Last Tycoons



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著者:William D. Cohan

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A grand and revelatory portrait of Wall Street's most storied investment bank

Wall Street investment banks move trillions of dollars a year, make billions in fees, pay their executives in the tens of millions of dollars. But even among the most powerful firms, Lazard Frères & Co. stood apart. Discretion, secrecy, and subtle strategy were its weapons of choice. For more than a century, the mystique and reputation of the "Great Men" who worked there allowed the firm to garner unimaginable profits, social cachet, and outsized influence in the halls of power. But in the mid-1980s, their titanic egos started getting in the way, and the Great Men of Lazard jeopardized all they had built.

William D. Cohan, himself a former high-level Wall Street banker, takes the reader into the mysterious and secretive world of Lazard and presents a compelling portrait of Wall Street through the tumultuous history of this exalted and fascinating company. Cohan deconstructs the explosive feuds between Felix Rohatyn and Steve Rattner, superstar investment bankers and pillars of New York society, and between the man who controlled Lazard, the inscrutable French billionaire Michel David-Weill, and his chosen successor, Bruce Wasserstein.

Cohan follows Felix, the consummate adviser, as he reshapes corporate America in the 1970s and 1980s, saves New York City from bankruptcy, and positions himself in New York society and in Washington. Felix's dreams are dashed after the arrival of Steve, a formidable and ambitious former newspaper reporter. By the mid-1990s, as Lazard neared its 150th anniversary, Steve and Felix were feuding openly.

The internal strife caused by their arguments could not be solved by the imperious Michel, whose manipulative tendencies served only to exacerbate the trouble within the firm. Increasingly desperate, Michel took the unprecedented step of relinquishing operational control of Lazard to one of the few Great Men still around, Bruce Wasserstein, then fresh from selling his own M&A boutique, for \$1.4 billion. Bruce's take: more than \$600 million. But it turned out Great Man Bruce had snookered Great Man Michel when the Frenchman was at his most vulnerable.

The Last Tycoons is a tale of vaulting ambitions, whispered advice, worldly mistresses, fabulous art collections, and enormous wealth—a story of high drama in the world of high finance.

作者介绍:

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标签

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Lazard

最后的大亨

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传记

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美国

economics

评论

所以说michael
lewis前老婆是被全公司男人性骚扰之后嫁给他随后被甩了吗。。。。。

后期也算是一个自己作的案例啊。。。

2010.4.19 读完 开车的时候不知不觉就听完了26张CD...
该书真是写得赞啊。算是少数豆瓣推的一些东西里面能看的。最近几年看过的写得最赞的金融相关的书。Lizard
90年代的时候名气是不错的，到了我大学毕业的时候，他们也是很牛皮哄哄的，谁知道里面这么多不堪的故事。Oh, I love those sons of bitches. 每一个人都丑陋得可爱。

投行不管形式规模，裡面大多是這樣的一班人。

The Secret History of Lazard Frères & Co.

boutique investment banking的化身，Lazard投行的deal makers 从andre meyer到Felix Rohatyn,到Steve Rattner到Bruce Wasserstein。

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书评

I enjoy reading inspiring stories about geniuses because they make me think/fancy and afterward learn things, just like "Smartest Guys in the Room", and here, "the Last Tycoons". From its founding in last century, Lazard, as a leader of M&A in the financia...

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