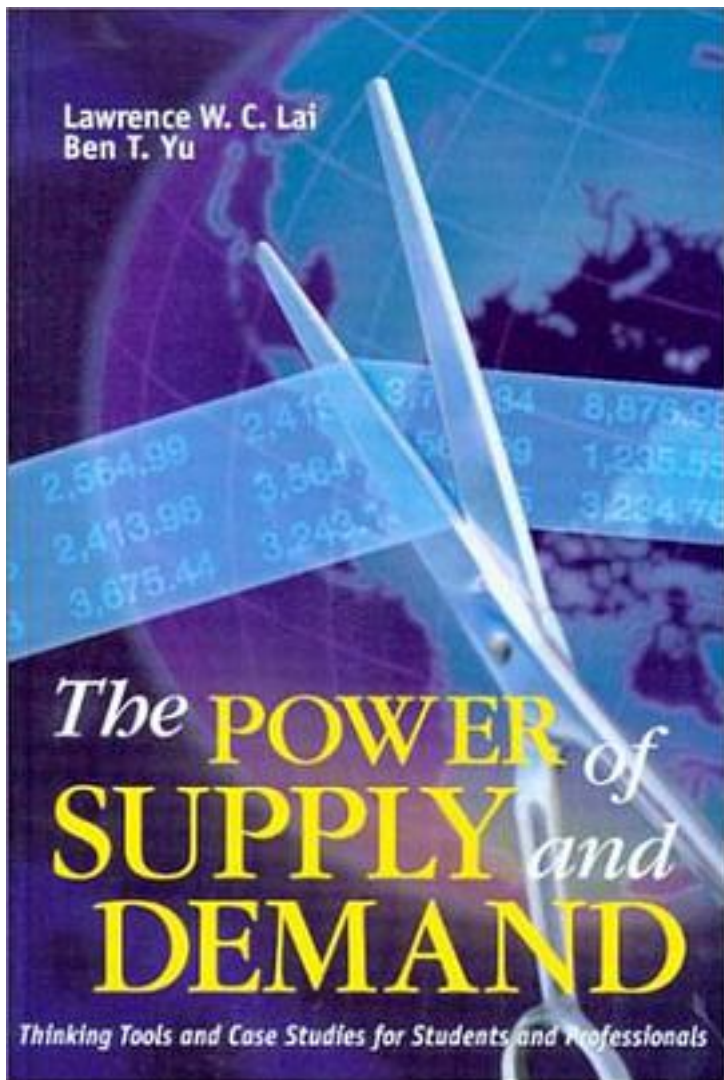


The Power of Supply and Demand



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In contrast to many economics texts, which are often too abstract and mathematics-based, this book demonstrates the general applicability of basic economic concepts, informed by ideas of the transaction cost paradigm, to a wide range of social, physical and legal phenomena. The case studies and applications collected here should enable students and practitioners, especially those in the management of the build environment, to appreciate the power of economic theorization in expressing, interpreting and reviewing policies and practices.

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