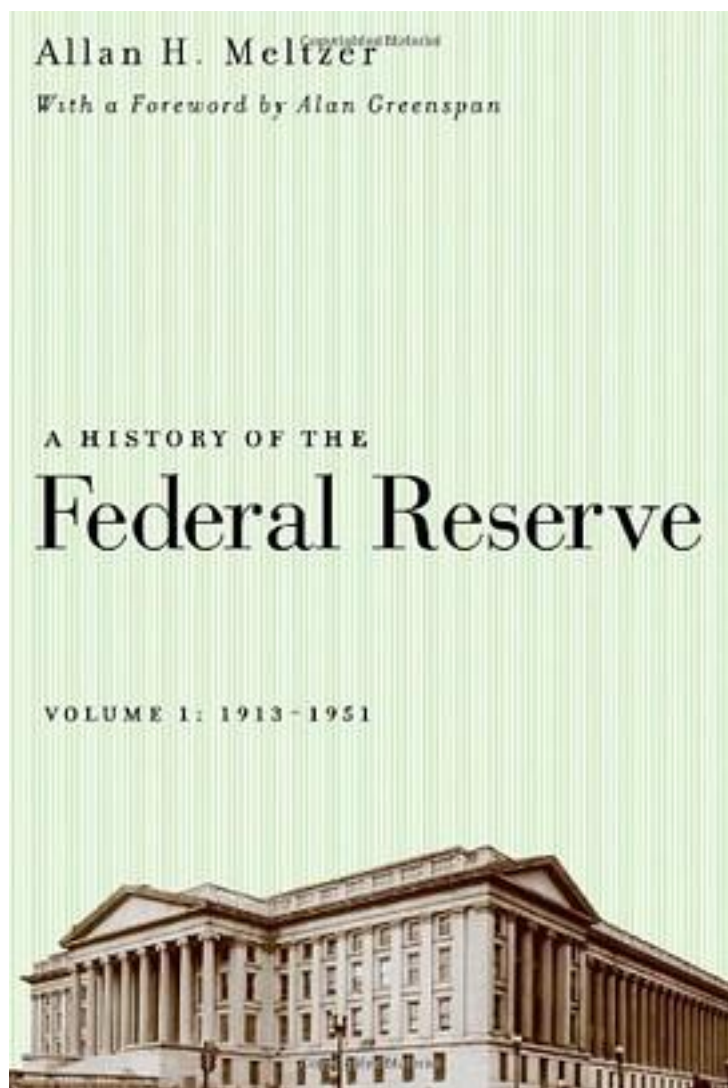


# A History of the Federal Reserve, Volume 1



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Every decision made by the Federal Reserve instantly grabs headlines, yet it is one of the least understood of our public institutions. In this monumental history Allan H. Meltzer, one of the world's leading economists, tells the story of the Federal Reserve and the people who shaped it, from its founding in 1913 through the Treasury-Federal Reserve Accord of 1951. The first of two volumes, and including a foreword by Alan Greenspan, Meltzer's work has been acknowledged as one of the most important studies of an institution with a truly global impact.

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