

# Governments, Markets, and Growth

## **Governments, Markets, and Growth**

FINANCIAL SYSTEMS AND THE  
POLITICS OF INDUSTRIAL CHANGE

JOHN ZYSMAN

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The deterioration in the economic performance of the advanced industrial democracies during the 1970s provoked an intense debate about the role of government in economic adjustment and growth. In *Governments, Markets, and Growth*, John Zysman makes a significant contribution to our understanding of these critical international issues by demonstrating that there is a direct relationship between a nation's financial system and its government's ability to restart the growth engine.

Professor Zysman argues that there are three distinct types of financial systems, each with different consequences for the political ties between financial markets, industry, and government. Zysman tests his argument by analyzing and comparing the patterns of industrial adjustment in five advanced nations. He contrasts the differing strategies of industrial adjustments primarily in France and Great Britain, but also in Japan, West Germany, and the United States. *Governments, Markets, and Growth* will be invaluable to the international banking and business community, a wide variety of government officials, and students of political science, economics, and business administration.

作者介绍:

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