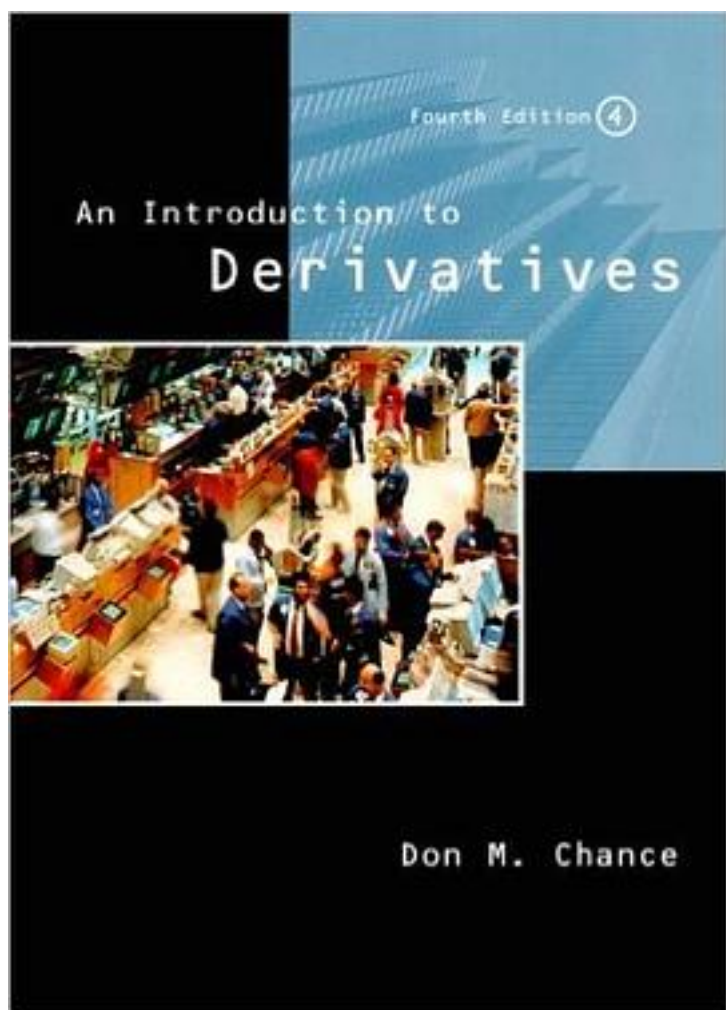


An Introduction to Derivatives



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Expanding on its solid background, this new edition continues to present technical

material in a student friendly manner. Fresh new quotes from industry demonstrate key concepts, and the addition of Internet-related information keeps the material up to date. This comprehensive text provides detailed coverage of options, futures, forwards, swaps and risk management, plus a solid analytical introduction to pricing, trading, and strategy. A flexible mathematical approach places more complex material in end-of-chapter appendices, allowing instructors to use the text with students of varying backgrounds.

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