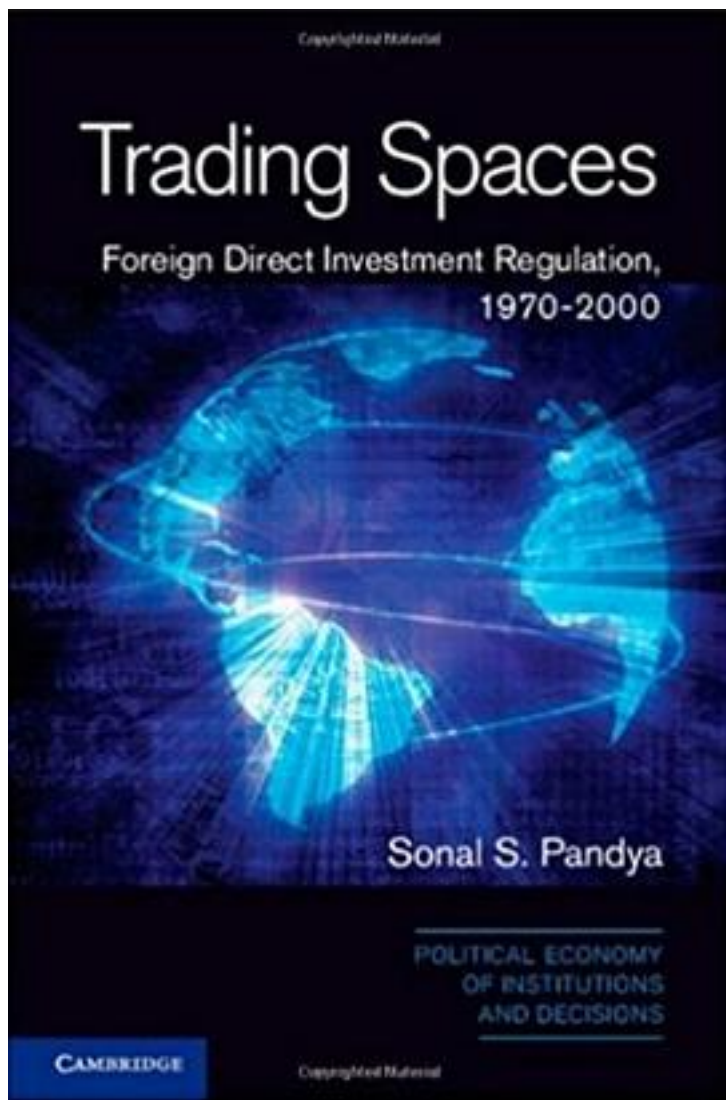


Trading Spaces



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Foreign direct investment (FDI), the investments that firms make to produce goods in foreign countries, is integral to global economic integration. However, we lack explanations for why and how countries set policies governing these investments. This book examines why countries dismantled FDI restrictions over the period 1970-2000. It features statistical analyses of the most comprehensive dataset of industry-level FDI regulations to date, covering more than one hundred countries. It also highlights the economic and political foundations of global economic integration and supplies the tools to understand the growing economic conflicts between advanced economies and large emerging markets such as China and India.

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