

Wealth Accumulation and Communities of Color in the United States



WEALTH ACCUMULATION & Communities of Color in the United States CURRENT ISSUES

Jessica Gordon Nembhard and Ngina Chiteji, Editors



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"Congratulations to Drs. Nembhard and Chiteji and the authors included in this much needed volume of work. Their book offers the perspective and insight of scholars of color that are too often missing from information produced by the asset building field (people and organizations seeking to help low-income people develop assets). Communities served by the asset building field are disproportionately made up of people of color. This book captures work produced by scholars representing these communities and offers innovative and thought provoking analyses of wealth inequality. Decision-making on research, policy, and practice that fails to incorporate the knowledge of these and other asset accumulation experts of color runs the risk of being fatally flawed and irrelevant to the communities the asset building field intends to serve."--Kilolo Kijakazi, Ph.D., The Ford Foundation

"An important contribution to the economics literature on wealth and to our understanding of racial and ethnic inequality. This book adds to our knowledge and understanding of the wealth positions of Latinos, Asian Americans, Hawaiians, and Native Americans and places this information in the context of black-white wealth inequality."--Cecilia A. Conrad, Department of Economics, Pomona College

"This book does an outstanding job of introducing readers to a host of interesting questions related to racial and ethnic minority status and wealth composition and accumulation. The chapters on wealth accumulation among Native Americans, Latinos, and Asian Americans offer one of the few places where this information is readily available. The recent disaster in New Orleans has shown the nation that there is a strong interaction between wealth, race, and social outcomes. This book not only fills a void in understanding the black-white wealth inequality that was apparent after Hurricane Katrina, but it also provides great insight into the wealth status of other racial and ethnic minorities."--Patrick L. Mason, Department of Economics, Florida State University

"This edited volume takes up an important, indeed, fundamental, topic, bringing together leading scholars to assess wealth accumulation among people of color. No other book or research report covers as many groups of color as appear in this volume, devoting chapters to African Americans, Latinos, Native Americans, Asian Americans, and Native Hawaiians. The result is a noteworthy achievement." --Michael Sherraden, Benjamin E. Youngdahl Professor of Social Development, Washington University in St. Louis

Jessica Gordon Nembhard is Assistant Professor and Economist, African American Studies Department, and co-founder of the Democracy Collaborative at the University of Maryland, College Park. Her work on the history of black cooperatives is well known in progressive circles. Ngina Chiteji is Associate Professor of Economics, Skidmore College. She was a Visiting Assistant Research Scholar at The Democracy Collaborative, University of Maryland, College Park.

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