

Markets, Information and Communication



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The internet bubble which peaked in size in 2000 is now well and truly burst. As with all bubbles, there are varying explanations for its occurrence, but the hype which surrounds the internet has shouldered a lot of the blame. There is however, no doubt that the internet has significantly changed the way people live, think and do business. This impressive volume presents the Austrian school of thought and its considered response to the "internet economy". Contributions are from such figures as Peter Boettke, Richard Arena and the late Don Lavoie (to whose memory this book is dedicated). With impressive clarity and insight, the book covers such areas as: * "Austrian" theories of the firm and the internet economy * entrepreneurship and e-commerce * private lawmaking on the internet * Hayek and the IT entrepreneurs Markets, Information and Communications presents an accurate picture of the extent to which Austrian Economics can help us to understand the internet economy. It will be welcomed by researchers in economics, Austrian economists and all those wanted a better understanding of the economic ramifications of the internet. Richard Arena, University of Nice - Sophia Antipolis, France Howard Baetjer, Towson University Peter Boettke, George Mason University Gilbert Bougi, University of

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