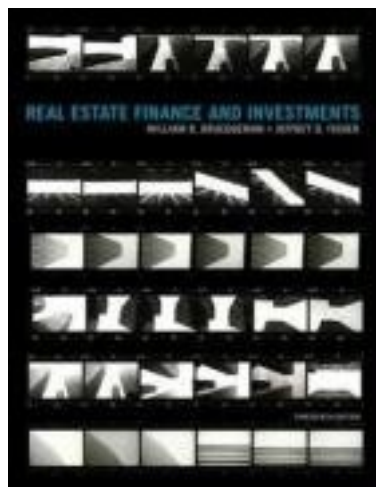


# Real Estate Finance & Investments (Real Estate Finance and Investments)



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Rigorous yet practical, "Real Estate Finance and Investments" has been the leading real estate finance and investments text for over 25 years, consistently setting the standard for currency and coverage in real estate finance and investments textbooks. The 13th edition continues to provide students with the tools they need to understand and analyze real estate markets and the investment alternatives available to both debt and equity investors. New content and problems addressing current trends in real estate finance and investments have been seamlessly incorporated into the text, without disrupting the material and organization instructors have relied on in past editions.

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William B. Brueggeman has been an academic and consultant to business and public policy makers for over 30 years in the areas of finance and investment. His primary areas of interest include: real estate finance and investment, performance measurement, valuation, real estate-backed securities, mortgage and equity capital markets, portfolio analysis as well as applied business and regional economics. He has published over 70 articles and reports in his areas of expertise since completing the Ph.D. degree at Ohio State University in 1970 and is also an author of Real Estate Finance and Investments, which is now in its 14th edition, spanning 50 years of publication. It is the most widely used college textbook in real estate finance (in use at over 200 colleges and universities). He has served as President of the American Real Estate and Urban Economics Association and was editor of its journal. He presently holds the Clara and Leo F. Corrigan Chair in Real Estate at SMU (since 1978) and his scholarly work is frequently cited in academic journals and in leading news media (New York Times, Washington Post, Wall Street Journal and Barron's). Industry affiliations include six years as Consulting Director of Real Estate Research, Goldman, Sachs & Co., New York where he conducted research on real estate and REITs and provided support for significant property transactions, corporate real estate divestitures, and spin-offs. He is currently Consulting Director of Research with L&B Realty Advisors in Dallas.

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Jeffrey D. Fisher, Ph.D. is Director of the Center for Real Estate Studies and the Charles H. and Barbara F. Dunn Professor of Real Estate at the Indiana University Kelley School of Business. He is a research consultant with the National Council of Real Estate Investment Fiduciaries (NCREIF) and has served on the board of NCREIF. Dr. Fisher is currently on the board of the Pension Real Estate Association (PREA) and the board of the Real Estate Research Institute. He received PREA/Graaskamp Award for Research Excellence from the Pension Real Estate Association, the George Bloom Award from the American Real Estate and Urban Economics Association for "Outstanding Contributions to the field of Real Estate" and the Alpha Kappa Psi Alumni Award for Teaching Excellence in Finance at the IU School of Business. He is currently a Research Fellow, member of the faculty and serves on the board of directors of the Weimer School of Advanced Studies in Real Estate and Land Economics, Homer Hoyt Advanced Studies Institute. Dr. Fisher was a founding trustee of The Appraisal Foundation that was formed in 1987 by the major appraisal organizations as a self-regulatory organization and source of standards for the appraisal industry. He served as President of the American Real Estate and Urban Economics Association (AREUEA) in 1990. Fisher also served as the 1986-87 Chairman of the Real Estate Center Directors and Chairholders' Association. Professor Fisher has a doctorate in Real Estate from Ohio State University. He is a coauthor of Real Estate, 9th edition, published by John Wiley and Sons, coauthor of Real Estate Finance and Investments, 14th edition, published by McGraw-Hill/Irwin, and coauthor of Income Property Valuation, published by Dearborn Financial Services. His books have been translated into Japanese, Chinese and Korean.

Dr. Fisher has published numerous articles in journals such as The Journal of the American Real Estate and Urban Economics Association, Journal of Real Estate Finance and Economics, The Journal of Urban Economics, The Journal of Real Estate Research, Journal of Portfolio Management, National Tax Journal, Public Finance Quarterly, The Appraisal Journal, Real Estate Review, The Real Estate Appraiser and Analyst, Real Estate Issues and The Journal of Property Tax Management.

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书评

I have been reading the investment portion of this book recently, very helpful for the my coming exam.

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