Economics and the Environment



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In its fifth edition, Economics and the Environment provides a rigorous and comprehensive presentation of the "standard analysis," including the property-rights basis of environmental problems, efficient pollution control, benefit-estimation procedures, and incentive based procedures. Broader topics such as the ethical foundations of environmental economics, an introduction to ecological economics, a safety-based approach to controlling pollution, the economic critique of growth, the potential for government failure, the promotion of "clean technology," and opportunities for sustainable development in poor countries are all covered throughout the text.

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