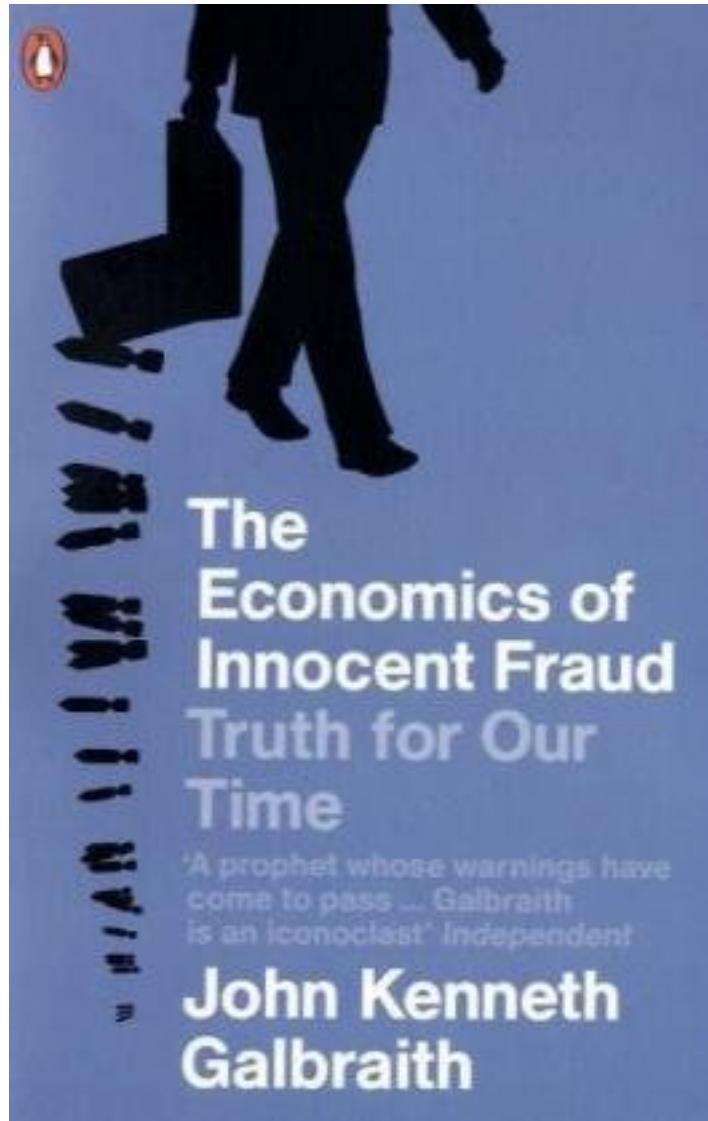


The Economics of Innocent Fraud



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出版者:Houghton Mifflin

出版时间:2004-4-26

装帧:Hardcover

isbn:9780618013241

The primary aspect of the "fraud" of the American economy that Galbraith (emeritus, economics, Harvard U.) criticizes is the false pretense of shareholder control over corporations, when in fact all real power has shifted to corporate managers. Contradicting conventional wisdom, or "approved belief" in his words, he denies the distinction between t

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