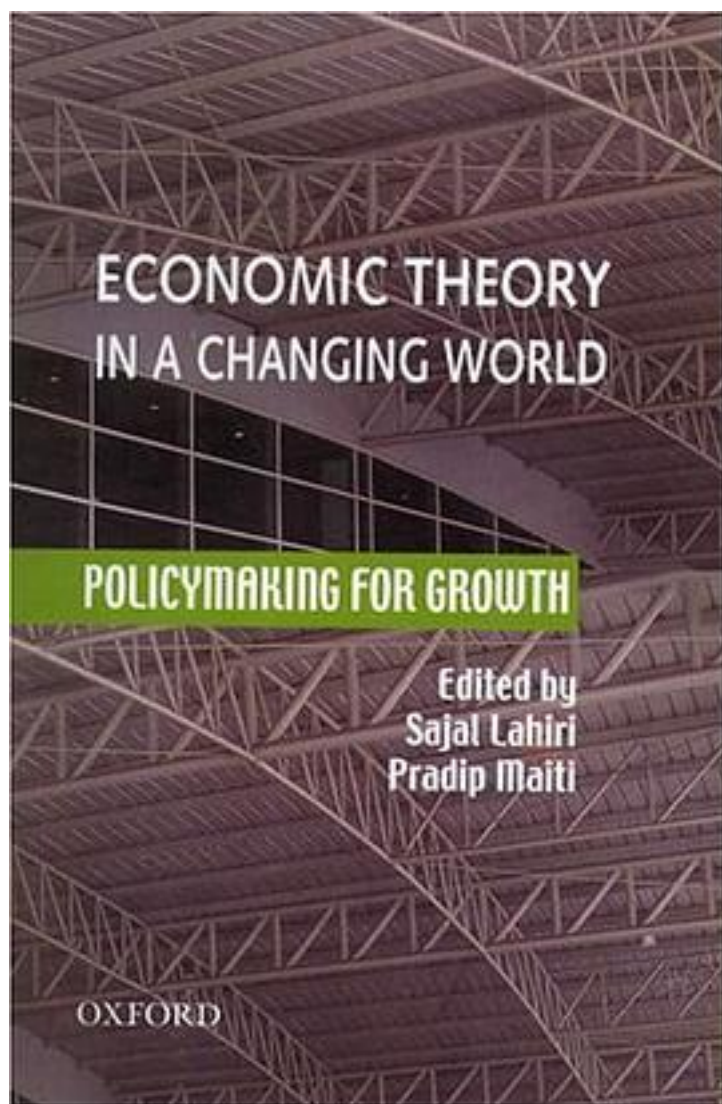


Economic Theory in A Changing World



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The volume contains a wide variety of original contributions on topics that have interested economists over the years and are still relevant today in discussions on theoretical developments and policy making. It includes discussions on analytical issues related to interpretations of productivity statistics and growth oriented public policies, multisectoral linear model on economic growth, interrelationship between structural change and income distribution in a dynamic dual economy model, demand for and supply of education and the interaction between private capital and human capital. It includes discussions on the three facets of the relational structure of a formal sector firm involving labour, capital/finance, and marketing, both from a domestic and international perspective. The volume makes a valuable contribution to the interpretation of productivity statistics and growth oriented public policies, in other words political economy issues. On global economy and economic policy the volume focuses on macroeconomic aspects of foreign trade and how international trade impinges on the domestic economy.

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