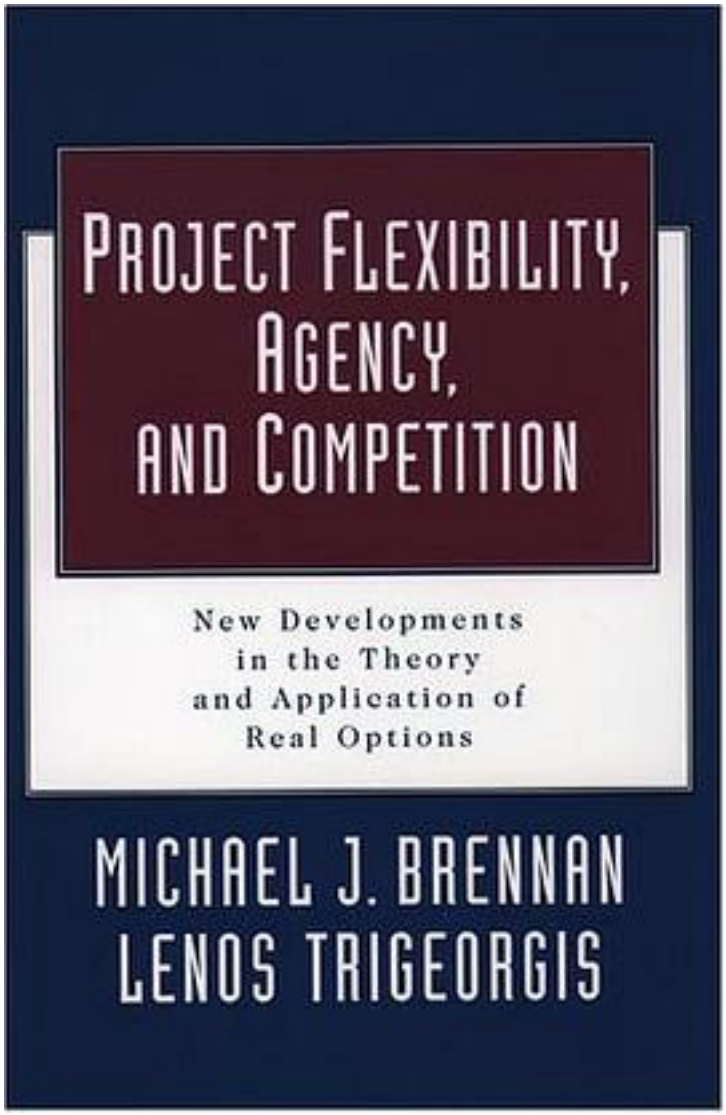
Project Flexibility, Agency, and Competition



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出版者:Oxford University Press, USA

出版时间:1999-10-14

装帧:Hardcover

isbn:9780195112696

Recent attention has been given to the valuation of "real options" to look at capital budgeting decisions and project management. Real options are a measure of the value of managerial flexibility and strategic value in capital investment. Because this topic is not yet covered adequately, this book fills a major gap in the market. It deals with issues of R&D and technology options; investments involving learning; infrastructure; competition; strategy; and growth options.

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