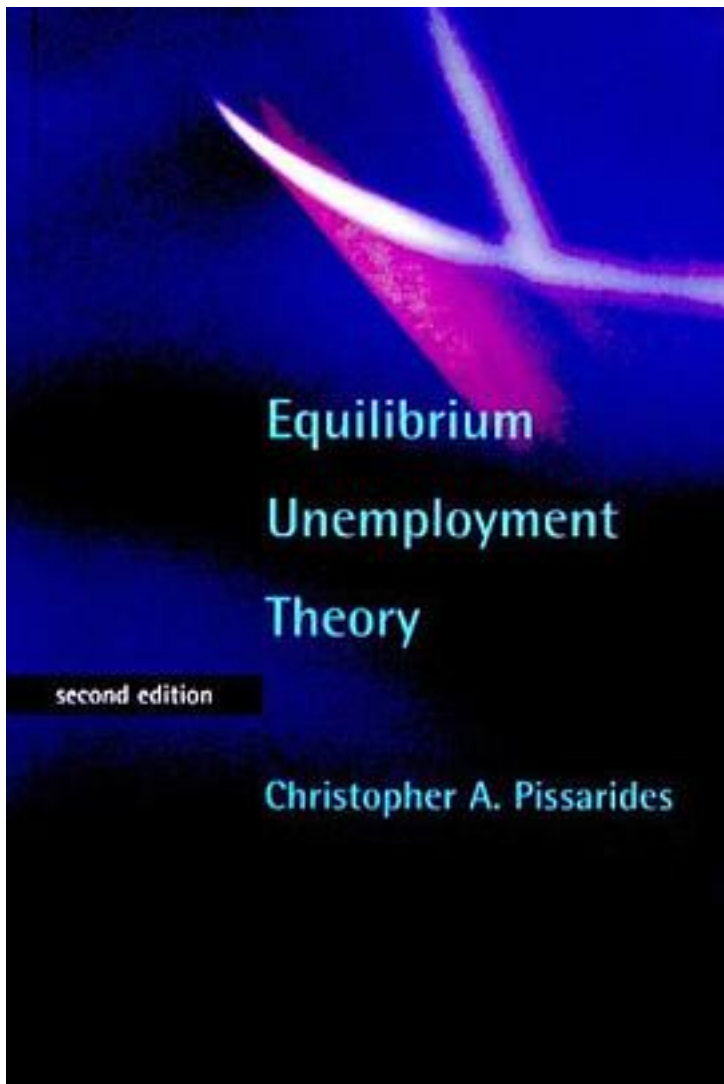# Equilibrium Unemployment Theory

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著者:Christopher A Pissarides

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An equilibrium theory of unemployment assumes that firms and workers maximize their payoffs under rational expectations and that wages are determined to exploit the private gains from trade. This book focuses on the modeling of the transitions in and out of unemployment, given the stochastic processes that break up jobs and lead to the formation of new jobs, and on the implications of this approach for macroeconomic equilibrium and for the efficiency of the labor market.This approach to labor market equilibrium and unemployment has been successful in explaining the determinants of the "natural" rate of unemployment and new data on job and worker flows, in modeling the labor market in equilibrium business cycle and growth models, and in analyzing welfare policy. The second edition contains two new chapters, one on endogenous job destruction and one on search on the job and job-to-job quitting. The rest of the book has been extensively rewritten and, in several cases, simplified.

作者介绍:

目录:

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标签

经济学

劳动经济学

宏观经济学

econ

金融

经济,政治和历史

搜寻理论

平衡失业

评论

看了之后才发现对我没什么用。。。对reg monkey吸引力有限。但内容有意思

Its chapter 1 is definitely benchmark textbook DMP. However those with end destruction and OJS are not formulations in favor. But it is clear that the author stresses for analytical tractability so almost all its comparative stat are done using calculus rather than simulations. Kudos to that! It is somewhat outdated with no directed search etc.

我太难了 工藤放我一马！！！

A classic read. Covers major aspects of random search framework, with extensions in endogenous destruction, OJS, and ex-post heterogeneity. Does not cover other frameworks (wage posting, directed search, island model), so need to read more than this one. Search theory is alive and well.

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书评

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