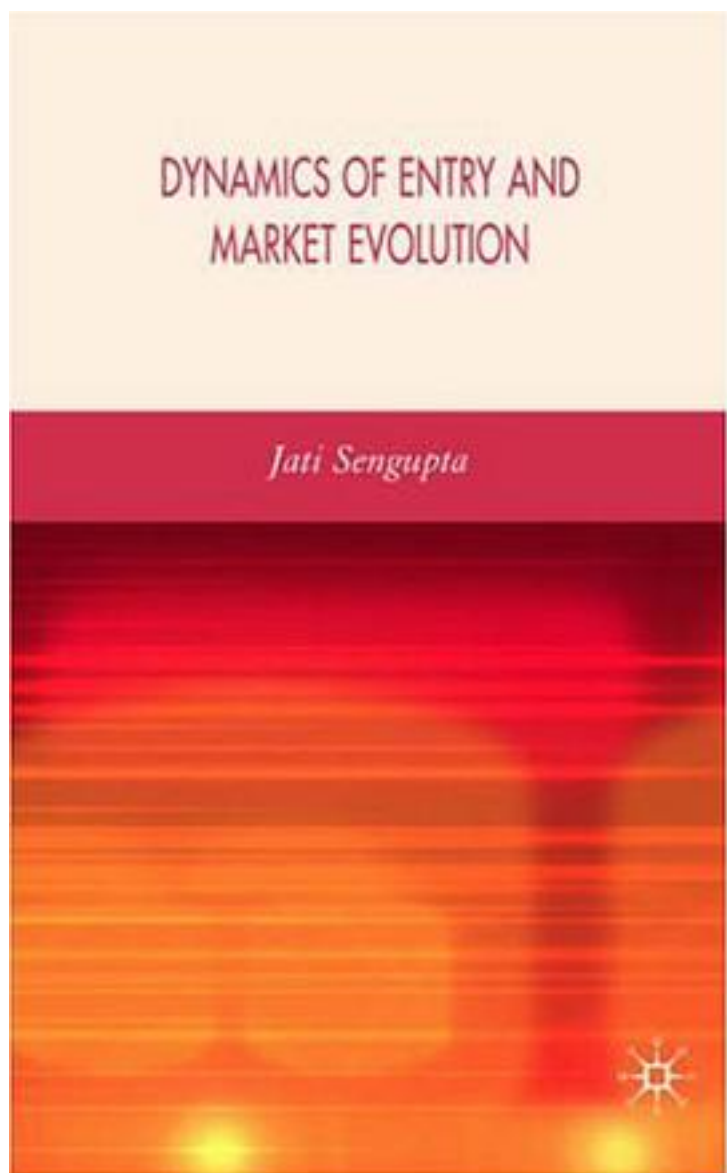


Dynamics of Entry and Market Evolution



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This book explores and discusses the dynamic role of innovations and modern technology in industry growth on a global scale, through models of entry, emphasizing core competence and efficiency of the leading industries today. The book looks at the question of why firms grow and decline. How does competition affect this process? Industry evolution today depends critically on innovations and R&D investments. The book analyzes the theory of Schumpeterian innovations in many forms and its impact on the selection and adjustment process in industry evolution. Both Walrasian and non-Walrasian adjustment mechanisms in evolution are discussed here in terms of core competence and efficiency theory. The stochastic aspects of the entry and exit process and the nonparametric treatment of the R&D externalities provide some new insights. The book emphasizes the applied and empirical aspects of evolutionary dynamics. As a case study, the computer industry over the years 1985-2000 is analyzed in some detail, in respect of innovation efficiency, learning by doing and the R&D spillover effect through demand growth.

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