

Milton Friedman on Economics

MILTON FRIEDMAN ON ECONOMICS



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Upon his death in the autumn of 2006, Milton Friedman was lauded as "the grandmaster of free-market economic theory in the postwar era" by the "New York Times" and "the most influential economist of the second half of the twentieth century" by the "Economist". Winner of the Nobel Prize in Economics in 1976, Friedman was both a highly respected economist and a prominent public intellectual, the leader of a revolution in economic and political thought that argued robustly in favor of the virtues of free markets and laissez-faire policies. "Milton Friedman on Economics" collects a variety of Friedman's papers on topics in economics that were originally published in the "Journal of Political Economy". Opening with Friedman's 1977 Nobel Lecture, the volume spans nearly the whole of his career, incorporating papers from as early as 1948 and as late as 1990. An excellent introduction to Friedman's economic thought, "Milton Friedman on Economics" will be essential for anyone tracing the course of twentieth-century economics and politics.

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