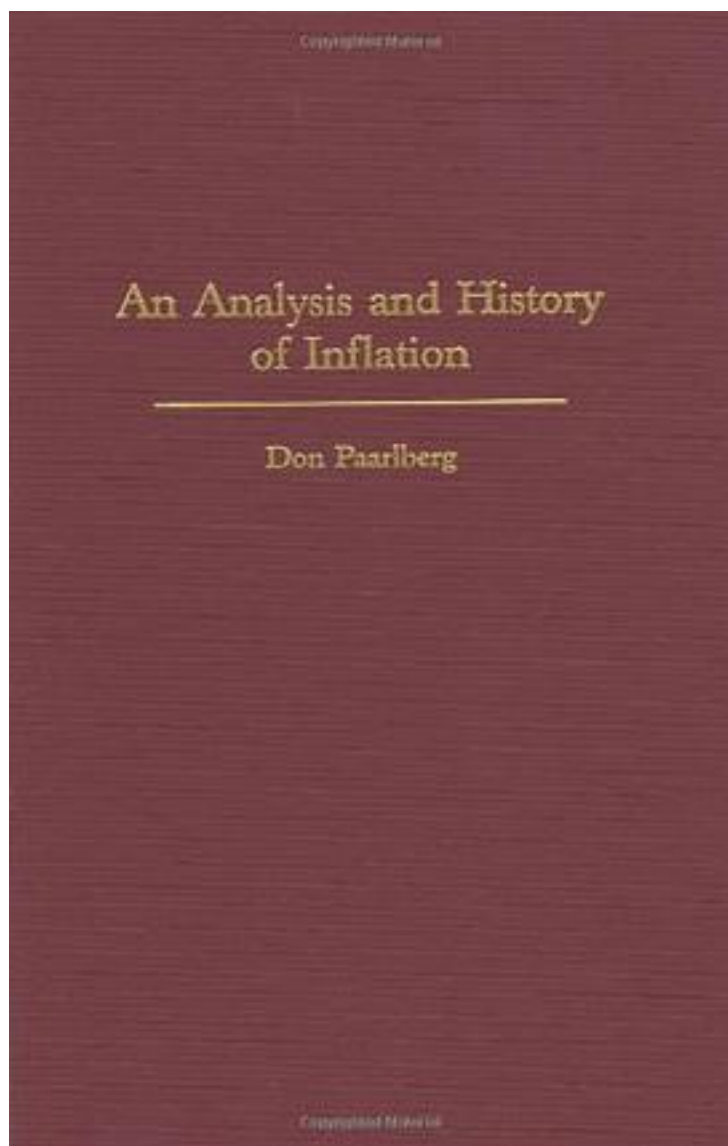


An Analysis and History of Inflation



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This history and analysis examines 15 great inflations - from Ancient Rome, the French Revolution and post-World War I Germany to modern-day Brazil - with the aim of providing an understanding of the causes of inflation. A unique feature of the book is the evidence presented that a moderate degree of inflation is usually accompanied by increased economic activity. Contrary to the views of many, moderate inflation appears to be welcomed by most people and assists in returning incumbent political leaders to power. In addition, the money illusion, the belief that money has constant value over time, is shown by the author to be grievously in error. Presenting views which are at odds with much of mainstream economics, Paarlberg concludes that inflation is caused by an excess of money, and since this creation of money is a government monopoly, governments are responsible for inflation. Additionally, various macroeconomic theories are unable to account for gyrations of production and prices. The best explanation for these matters, therefore, is to be found in institutional economics, which take into regard whatever forces exist, rather than focusing on a select few while purporting to hold others constant. This work should be of interest to scholars, students and laypeople in economics and economic history.

作者介绍:

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评论

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书评

本书用了十五个国家在不同时间的通胀经历阐述了通胀的产生和应对之道。在这十五个故事之中最有趣的应该还是西班牙的案例。。。——
自从西班牙人在南美发现了大银矿之后，银子就源源不断地从南美被运入该国。得到银子的西班牙人以为自己的国家将从此走向富强，因为银子就是当...

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