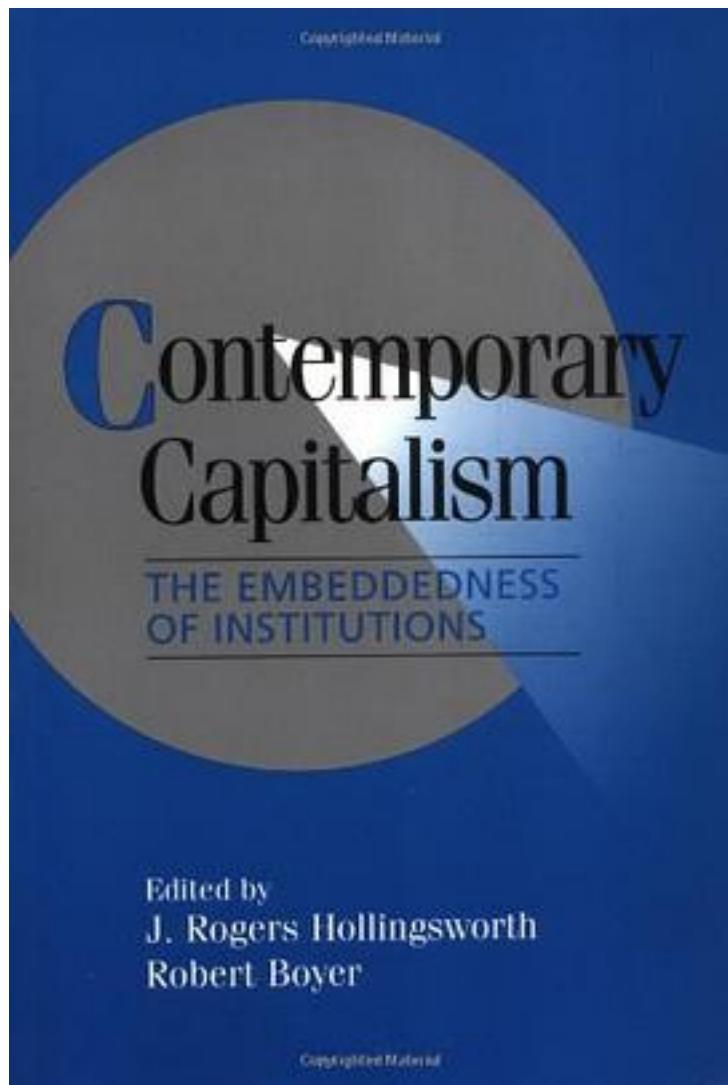


Contemporary Capitalism



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This book argues that there is no single best institutional arrangement for organizing modern societies. Therefore, the market should not be considered the ideal and universal arrangement for coordinating economic activity. Instead, the editors argue, the economic institutions of capitalism exhibit a large variety of objectives and tools that complement each other and cannot work in isolation. The various chapters of the book explore challenging issues in the analysis of differing institutional arrangements for coordinating economic activity, asking what logics and functions they follow and why they emerge, mature and persist in the forms they do. They conclude that any institutional arrangement has its strengths and weaknesses and that such institutions evolve according to a logic specific to each society. They also note that institutions continuously respond to changing circumstances, and are not static entities.

作者介绍:

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