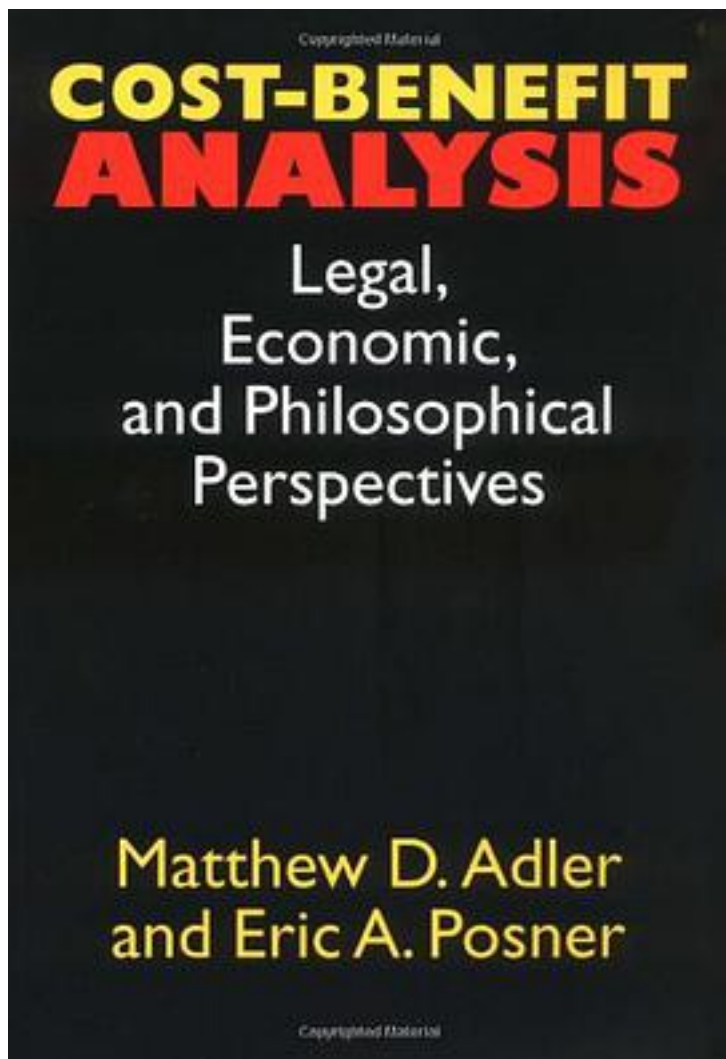


Cost-benefit Analysis



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The world is increasingly concerned with bridging the developmental gap between the developed and developing countries. With the establishment of a number of institutions for funding the projects including the World Bank, Asian Development Bank, and many other agencies, the need to develop mechanisms to assess economically viable projects is more important than ever. The Social-Cost Benefit Analysis (SCBA) is an important technique used in formulating, appraising, and evaluating projects. It is a facet of applied welfare economics which is increasingly being used to identify and assess public projects in both developing and developed countries.

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目录:

[Cost-benefit Analysis_ 下载链接1](#)

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