

Economic Development in Pacific Asia



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During the period 1965-1990 East Asia was the world's fastest growing region. "Economic Development in Pacific Asia" provides illuminating, non-technical perspectives on key facets of the region's economies. The text focuses on the eight countries which accounted for the majority of the economic growth; Japan, Hong Kong, Taiwan, Republic of Korea, Indonesia, Malaysia, Singapore and Thailand. Empirical evidence is used to provide a revealing, multi-dimensional statistical profile of the countries as well as the region as a whole. Rather than presenting a statistical history of each country, the text highlights the relative performance in terms of the variables, which are studied within each chapter. Akhand and Gupta examine a range of popular topics including: the relative role of factors accumulation versus technology change; factor price distribution and employment; growth, poverty and income distribution; the Asian Crisis; and corruption. In addition topics rarely covered in the current economics literature are investigated such as urbanization, the gender gap and the digital divide. This book provides an accessible and wide ranging assessment, of the existing evidence and current arguments on East Asian economic development. "Economic Development in Pacific Asia" highlights the lessons we can draw from and the policy implications they may lead to. This book will be a valuable addition to economists, policy makers and those interested in Asian economic affairs.

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目录:

[Economic Development in Pacific Asia_ 下载链接1](#)

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