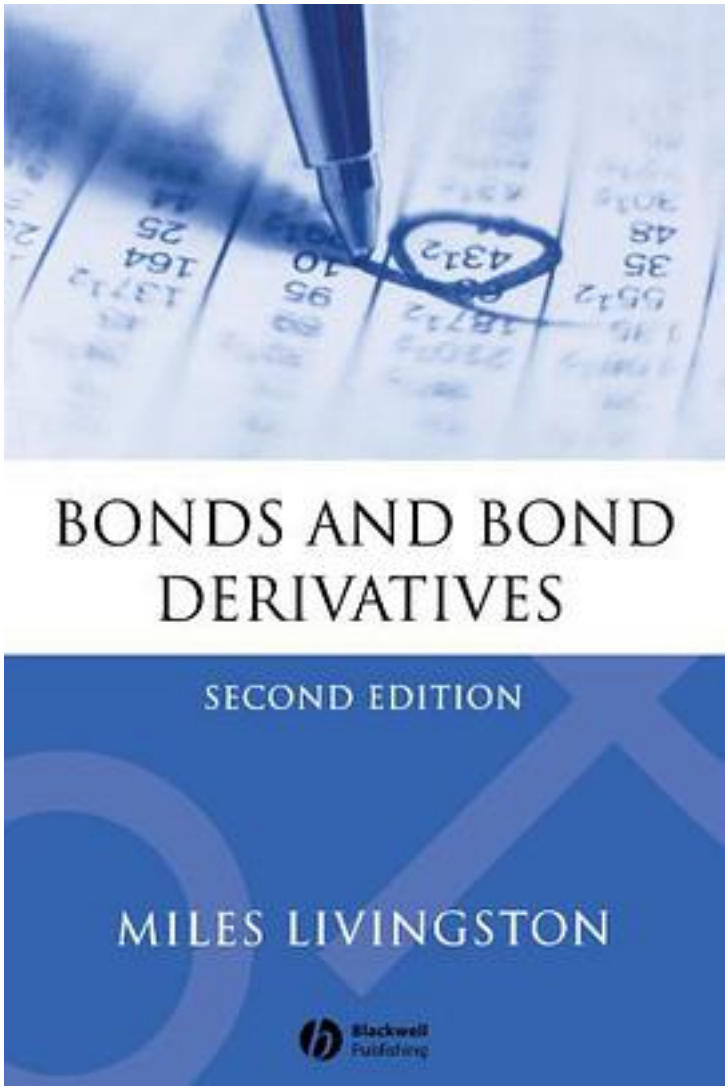
Bonds and Bond Derivatives



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This book provides an introduction to bond markets and bond derivatives for students as well as for executives in commercial businesses and financial institutions. It also: Presents the essential elements of debt instruments in an intuitive manner; Covers updated institutional material, new sections on callable bonds and the yield to call, convertible bonds, and methods for estimating and modern models of term structure of interest rates, as well as a comprehensive discussion of bonds in the European Economic Union; Includes additional end-of-chapter questions, PowerPoint slides, and an Instructor's text bank through the author's website: http://bear.cba.ufl.edu/livingston

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