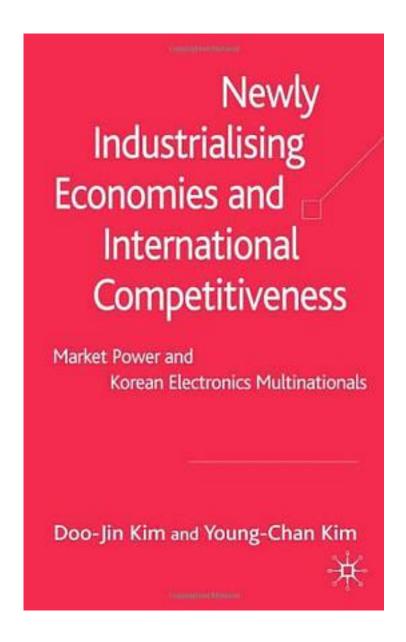
Newly Industrialising Economies And International Competitiveness



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The advent of the international trade regime, apparent in the creation of the Single Market, has compelled many East Asian governments to retreat from the scene of strategic trade policy. East Asian MNCs, and in particular Korean electronics multinationals, have been expected to survive on their own in world markets, in the face of trade policies reactively contrived by competitors in advanced markets. Individual multinationals, incorporating knowledge-intensive technology, have begun to emerge as market coordinators, either individually or collectively. This book examines how, and to what extent, international trade regimes, and in particular EU trade policies, have impacted on the market power of Korean electronics multinationals alongside the emergence of knowledge-intensive technology. It examines how the nature of industry has transformed state-corporate power relations and how Korean big business can be regarded as a political power rather than a mere market agent.

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