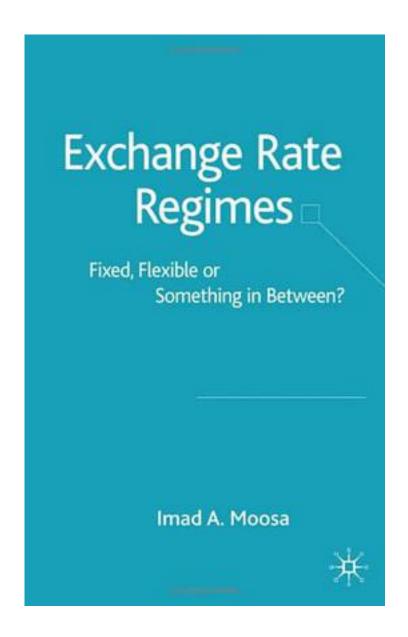
Exchange Rate Regimes



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This book discusses the role played by the exchange rate in the economy and the pros and cons of fixed and flexible rates are discussed. The classification of exchange rate regimes is examined from theoretical, practical and historical perspectives. Macroeconomic performance under various exchange rate regimes is assessed, followed by a survey of models of exchange rate regime choice. Some factual case studies are presented and related to the theoretical foundations, including the choice of exchange rate regime in the post-conflict case of Iraq.

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