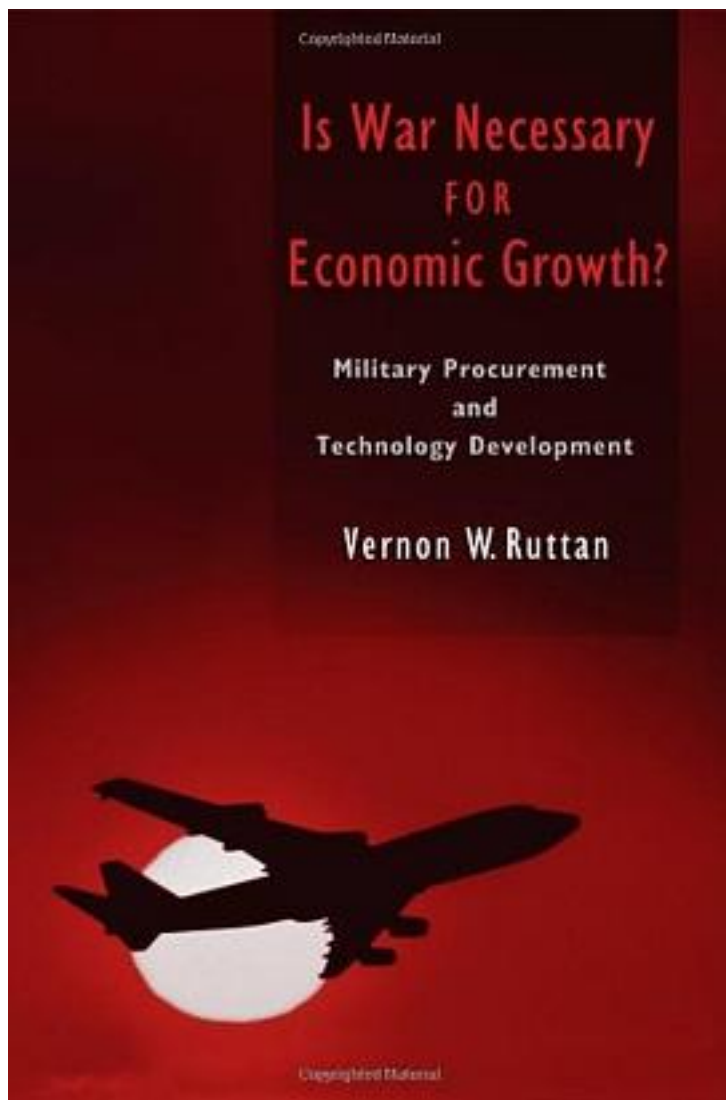


Is War Necessary for Economic Growth?



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Military and defence related procurement has been an important source of technology development across a broad spectrum of industries that account for an important share of United States industrial production. Changes in the structure of the defence industries and of the U.S. industrial economy make it unlikely that military and defence related procurement would again become an important source of revolutionary new technologies in the absence of a major war.

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