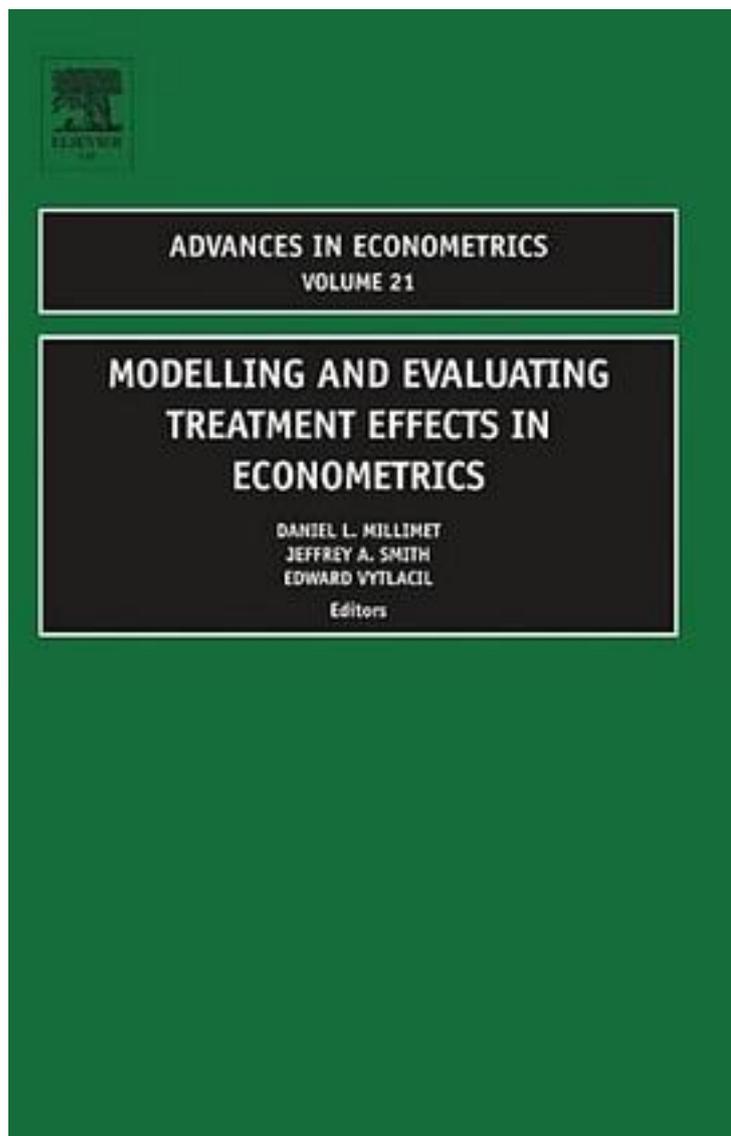


# Modelling and Evaluating Treatment Effects in Econometrics



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The estimation of the effects of treatments endogenous variables representing everything from individual participation in a training program to national participation in a World Bank loan program has occupied much of the theoretical and applied econometric research literatures in recent years. This volume brings together a diverse collection of papers on this important topic by leaders in the field from around the world. Some of the papers offer new theoretical contributions on various estimation techniques and others provide timely empirical applications illustrating the benefits of these and other methods. All of the papers share two common themes. First, as different estimators estimate different treatment effect parameters, it is vital to know what you are estimating and to whom the estimate applies. Second, as different estimators require different identification assumptions, it is crucial to understand the assumptions underlying each estimator. In empirical applications, the researcher must also make the case that the assumptions hold based on the available data and the institutional context. The theoretical contributions range over a variety of different estimators drawn from both statistics and econometrics, including matching and other non-parametric methods, panel methods, instrumental variables, methods based on hazard rate models and principal stratification, and they draw upon both the Bayesian and classical statistical traditions. The empirical contributions focus mainly on the evaluation of active labor market programs in Europe and the United States, but also examine of the effect of parenthood on wages and of the number of children on child health. It contains both theoretical and empirical contributions. It includes examples from both Europe and the US.

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