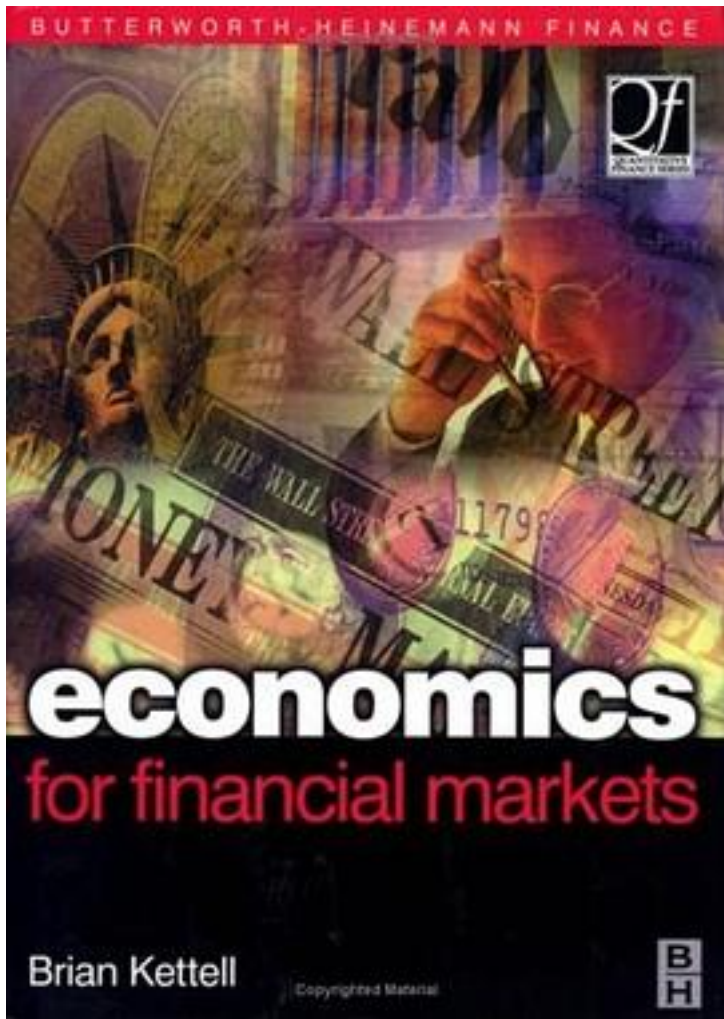


# Economics for Financial Markets (Quantitative Finance) (Quantitative Finance)



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Successful trading, speculating or simply making informed decisions about financial markets means it is essential to have a firm grasp of economics. Financial market behaviour revolves around economic concepts, however the majority of economic textbooks do not tell the full story. To fully understand the behaviour of financial markets it is essential to have a model that enables new information to be absorbed and analysed with some predictive implications. That model is provided by the business cycle. "Economics for Financial Markets" takes the reader from the basics of financial market valuation to a more sophisticated understanding of the actions that traders take which ultimately drives the volatility in the financial markets. The author shows traders, investment managers, risk managers and finance professionals how to distil the flow of information and show what needs to be concentrated on, covering topics such as: why are financial markets subject to economic fashions; how has the New Economy changed financial market behaviour; and, does the creation of the euro fundamentally change the behaviour of the currency markets. The book shows how to distil the vast amount of information in financial markets and identify what is important and demonstrates how the 'New Economy' had changed financial market behaviour. It also explains how to follow the behaviour of central banks.

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