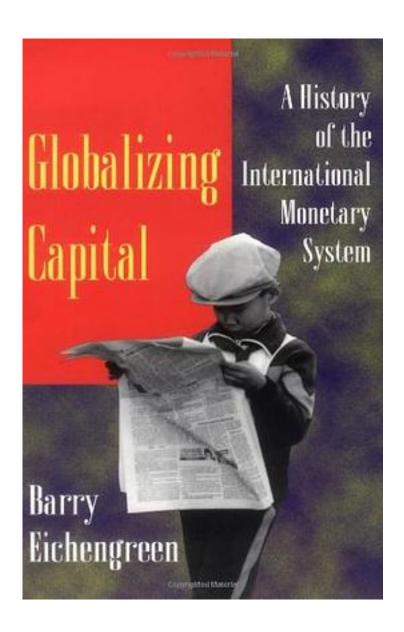
Globalizing Capital



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First published more than a decade ago, "Globalizing Capital" remains an indispensable part of the economic literature today. Written by renowned economist Barry Eichengreen, this classic book emphasizes the importance of the international monetary system for understanding the international economy. Brief and lucid, "Globalizing Capital" is intended not only for economists, but also a general audience of historians, political scientists, professionals in government and business, and anyone with a broad interest in international relations. Eichengreen demonstrates that the international monetary system can be understood and effectively governed only if it is seen as a historical phenomenon extending from the period of the gold standard to today's world of fluctuating prices. This updated edition continues to document the effect of floating exchange rates and contains a new chapter on the Asian financial crisis, the advent of the euro, the future of the dollar, and related topics. "Globalizing Capital" shows how these and other recent developments can be put in perspective only once their political and historical contexts are understood.

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评论
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A solid and easy-to-read history on international coordination (or the lack of) on monetary policies. Anybody who is seriously interested in how gold standard emerged, was disrupted, and eventually abandoned should find this book illuminating. One minor complaint is the missing piece on recent crises.
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