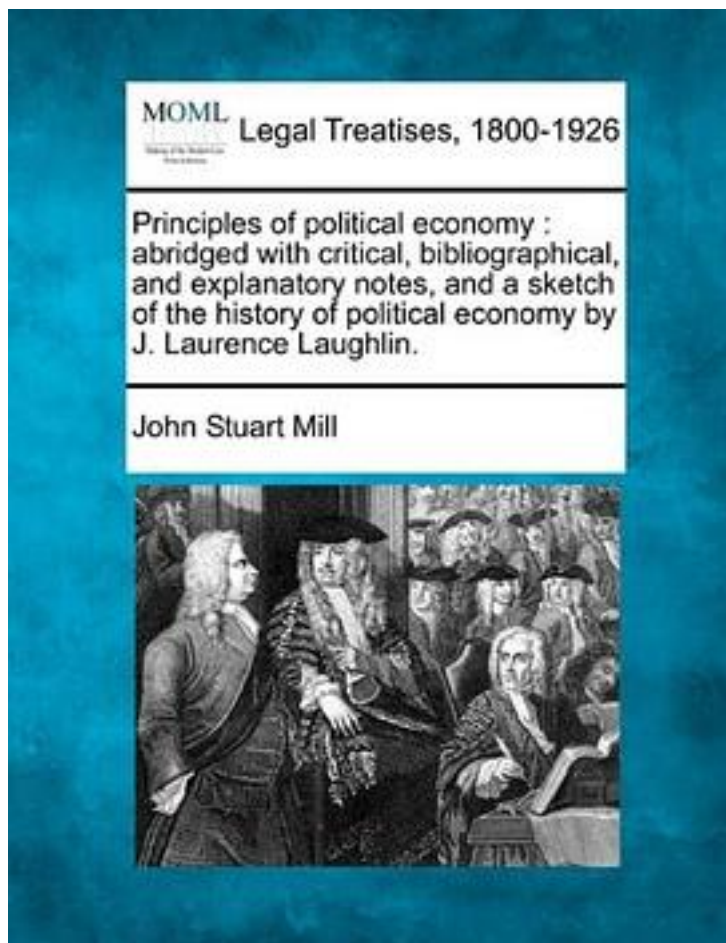


Principles of Political Economy



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著者:Thomas Robert Malthus

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Principles of Political Economy (1820) was a successful book by Thomas Malthus (1766-1834). The last chapter of the book was devoted to rebutting Say's law, and argued that the economy could stagnate with a lack of "effectual demand". In other

words, wages if less than the total costs of production cannot purchase the total output of industry and that this would cause prices to fall. Price falls cause incentives to invest, and the spiral could continue indefinitely.

作者介绍:

马尔萨斯，以《人口论》闻名的那位

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评论

除了历史学家，今天人们唯一能学到的就是作者组织论述的能力吧

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