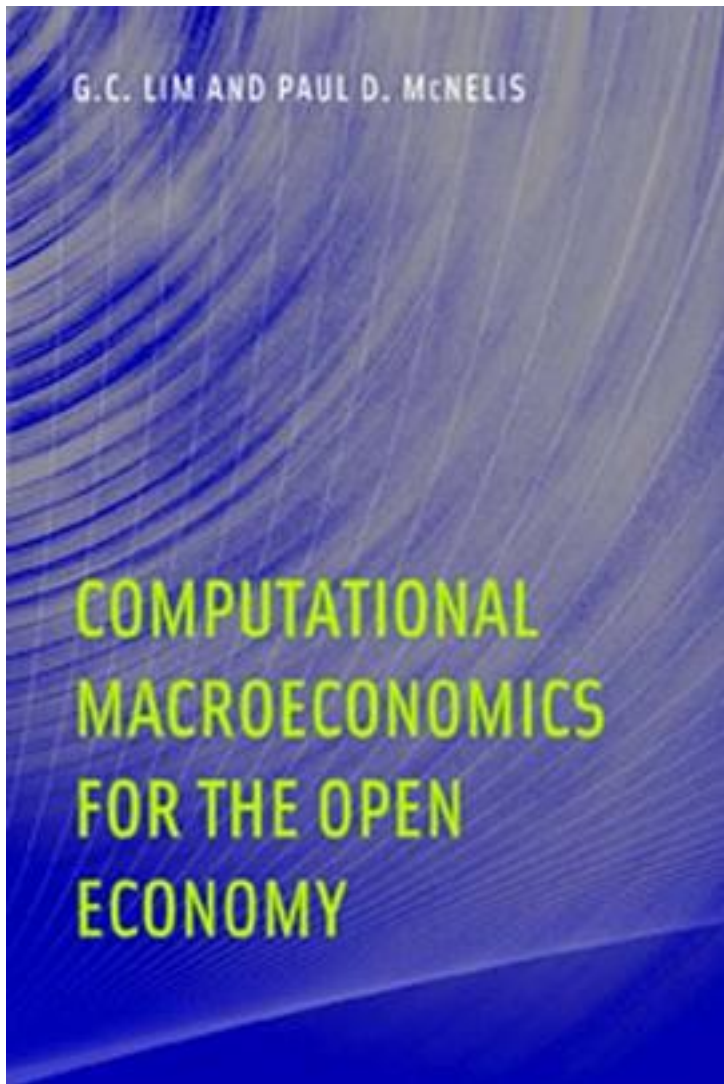


# Computational Macroeconomics for the Open Economy



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出版者:The MIT Press

出版时间:2008-10-31

装帧:Hardcover

isbn:9780262123068

Policymakers need quantitative as well as qualitative answers to pressing policy questions. Because of advances in computational methods, quantitative estimates are now derived from coherent nonlinear dynamic macroeconomic models embodying measures of risk and calibrated to capture specific characteristics of real-world situations. This text shows how such models can be made accessible and operational for confronting policy issues. The book starts with a simple setting based on market-clearing price flexibility. It gradually incorporates departures from the simple competitive framework in the form of price and wage stickiness, taxes, rigidities in investment, financial frictions, and habit persistence in consumption. Most chapters end with computational exercises; the Matlab code for the base model can be found in the appendix. As the models evolve, readers are encouraged to modify the codes from the first simple model to more complex extensions. Computational Macroeconomics for the Open Economy can be used by graduate students in economics and finance as well as policy-oriented researchers.

作者介绍:

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## 标签

经济学

宏观经济学

国际经济学

## 评论

有罗列模型的嫌疑，不是很深刻。然后我有点奇怪为什么要用那么偏门的估计方法……

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书评

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