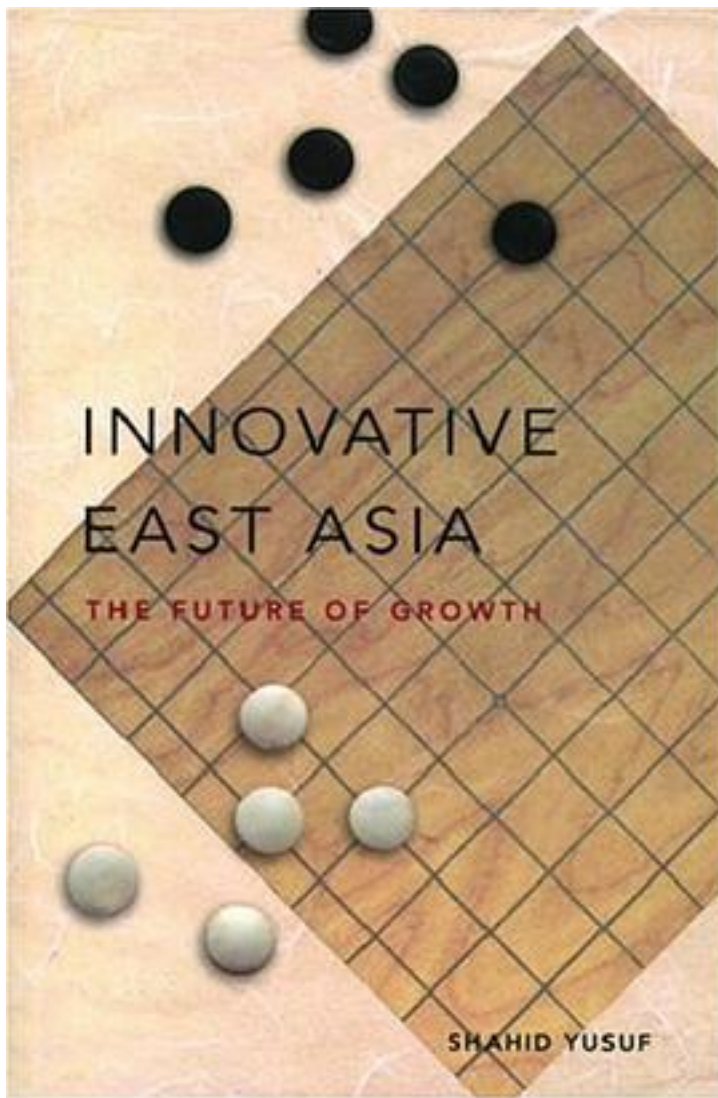


# Innovative East Asia



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The importance of East Asia in the global economy is now unquestionable, and its market expansion, driven by a population of nearly 1.9 billion, will strongly influence the tempo of international trade and growth of global incomes. However, while the region's economies have amply demonstrated their potential, their future performance is by no means ensured. This book offers an in-depth analysis of the policy trade-offs identified in the recently published *Can East Asia Compete?* (WB and OUP, 2002). The major contribution of the new book is that it shows how stability can be a stepping-stone to growth that is led by innovation; identifies and analyzes the ingredients of an innovative economy, and discusses how these ingredients mesh with government policy and market initiatives.

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