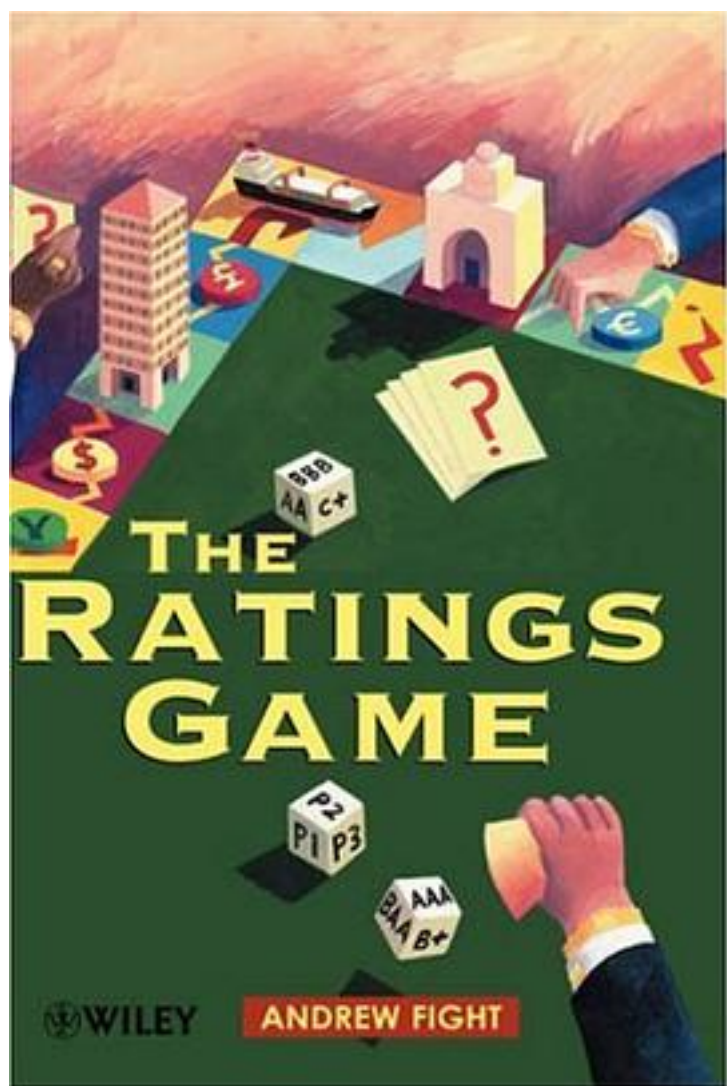


The Ratings Game



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Investors and ratings agencies have been caught by surprise by the wave of recent bank failures and closures in Europe and Asia that have needed large scale government bailouts. This book addresses this issue by explaining why ratings exist, the history of ratings and the background of the ratings process. The process is inherent with problems and these are identified and discussed, in addition the book covers the contemporary issues and controversies surrounding the subject.

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