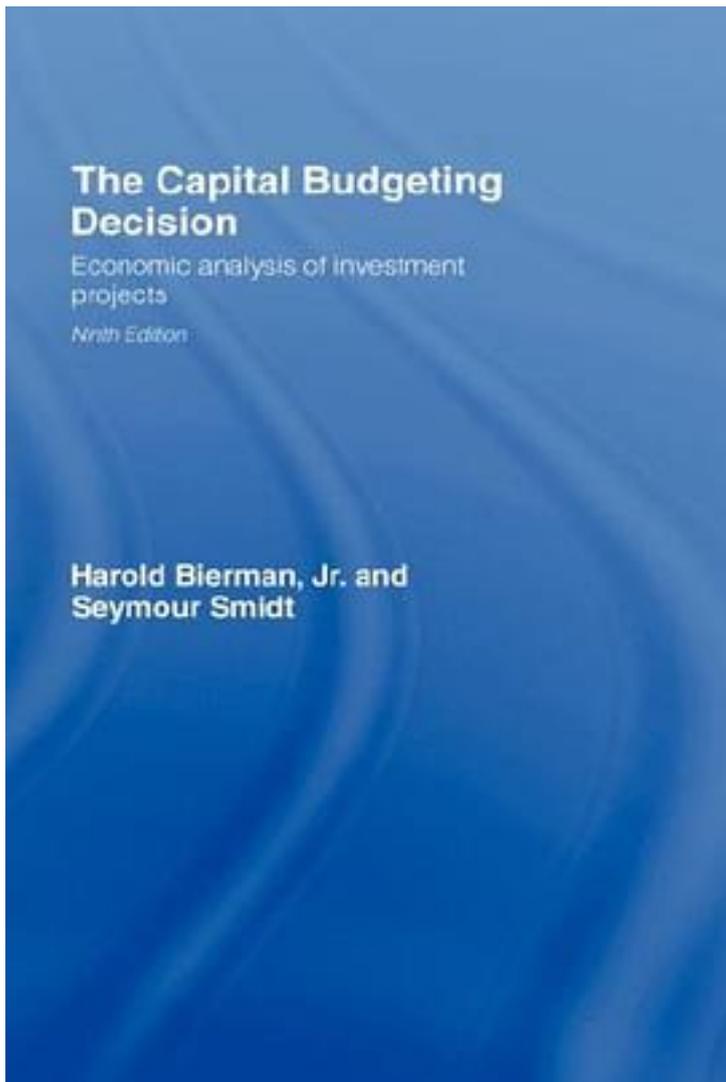


The Capital Budgeting Decision



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Fully updated and revised by international authorities on the topic, this new version of a classic and established text returns to its roots as a clear and concise introduction to this complex but essential topic in corporate finance. Retaining the authority and reputation of previous editions, it now covers in depth several topics which are frequently under explored, including distribution policy and capital budgeting, a firm investing in a second firm and investing in current assets. Features new to this edition include: a new chapter on Real Options, and new material on uncertainty in decision-making. Easily understandable, and covering the essentials of capital budgeting, this book will help readers to make intelligent capital budgeting decisions for corporations of every type.

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