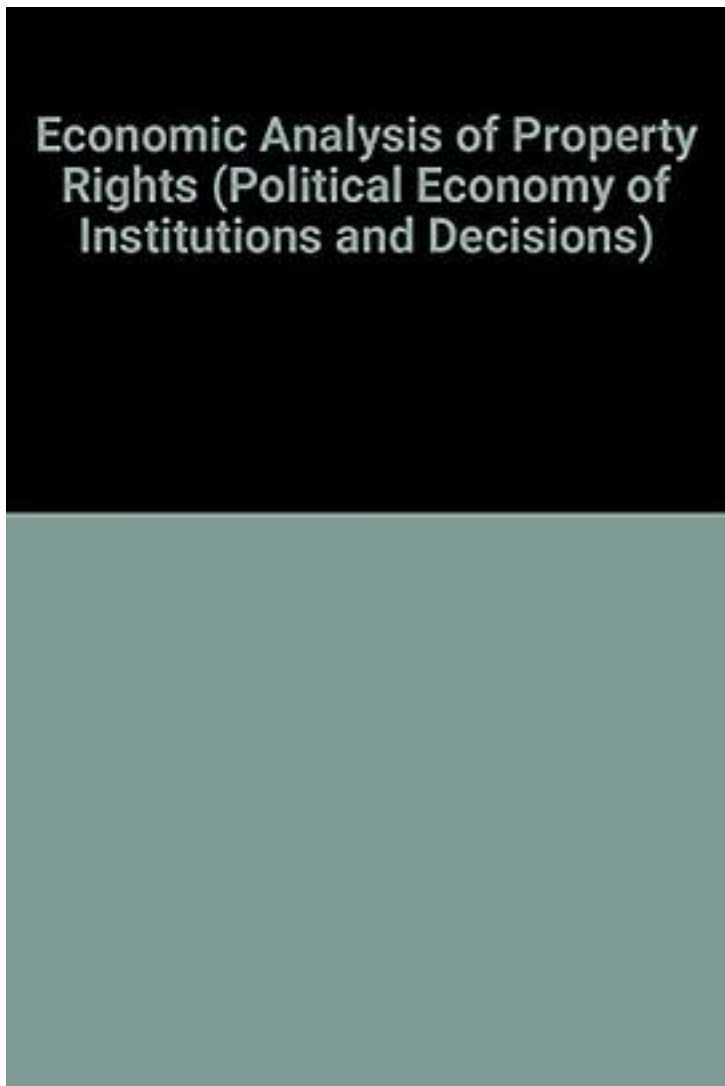


# Economic Analysis of Property Rights



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著者:Yoram Barzel

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This is a study of the way individuals organise the use of resources in order to maximise the value of their economic rights over these resources. Property rights and all forms of organisation result from people's deliberate actions. In the tradition of Coase, this study offers a unified theoretical structure to deal with exchange, rights formation and organisation which traditional economic theory assumes away. A person's economic property rights over an asset are defined here as the person's ability to gain from the asset by direct consumption or by exchange. It is prohibitively costly to measure accurately all assets' attributes; therefore, rights to them are never fully delineated. Property is consequently in danger of appropriation by others. Individuals enhance their rights by such actions as the protection and better delineation of their assets. In this new edition, Professor Barzel introduces the central role of equity capital as a guarantor of the activities of the firm and elaborates on the distinction between economic rights and legal rights.

作者介绍:

This study offers a unified theoretical structure to analyze exchange, formation of economic rights, and organization. The cost of measuring accurately all assets' attributes is prohibitive. Therefore, rights are never fully delineated and others (using theft, adverse selection, free riding, and shirking) may appropriate one's assets. The central question is how people allocate resources and organize their activities to maximize the value of their rights. The approach emphasizes nonmarket constraints, but is also applicable to market economies. It is useful for analyzing allocations within organizations as well as allocation by voting and charity. Chapters have been extended for this second edition and a new chapter devoted to the firm has been added.

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标签

经济学

产权

Barzel

新制度经济学

制度

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巴泽尔

大三读过

## 评论

一句话总结：产权内生于交易成本。文笔很好，但书难读。纯文字叙述很容易模糊意思，引起歧义。

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租值消散（可理解为个人和社会成本收益计算不一致）；合约选择与交易成本；多属性资产根据比较优势多方所有（如受火灾风险的部分产权“卖”给火灾专家）；公司本质；产权的形成；监督成本与奴隶的权利（激励）；交易成本与市场机制、有限制的市场机制和非市场机制；

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非常精彩的分析，使我对过去习以为常的事物产生了完全不同的看法。

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## 书评

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