

# Foreign Exchange and Money Markets



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Floating rates, central-bank intervention, derivatives trading and the very high volumes of speculative and round-the-clock trading are just a few of the facets of the foreign exchange marketplace that make it a highly dynamic and volatile arena. This book addresses the practical applications of foreign currency trading and money market trading and provides comprehensive coverage of these markets. Coverage includes: What the instruments are; How and why they are used - by both bank dealers and corporate end-users; How the different instruments are linked one to another; How you price them; Structure of the market, EMU etc; The range of risks arising from dealings in these instruments that affect banks and corporates; and, How these risks are measured and managed. Bringing together a range of practical, relevant material on Foreign Exchange and money market trading, this book focuses on trading situations as well as on calculations. It is international in coverage, with the concepts and methods covered not restricted to any country or institution.

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目录:

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