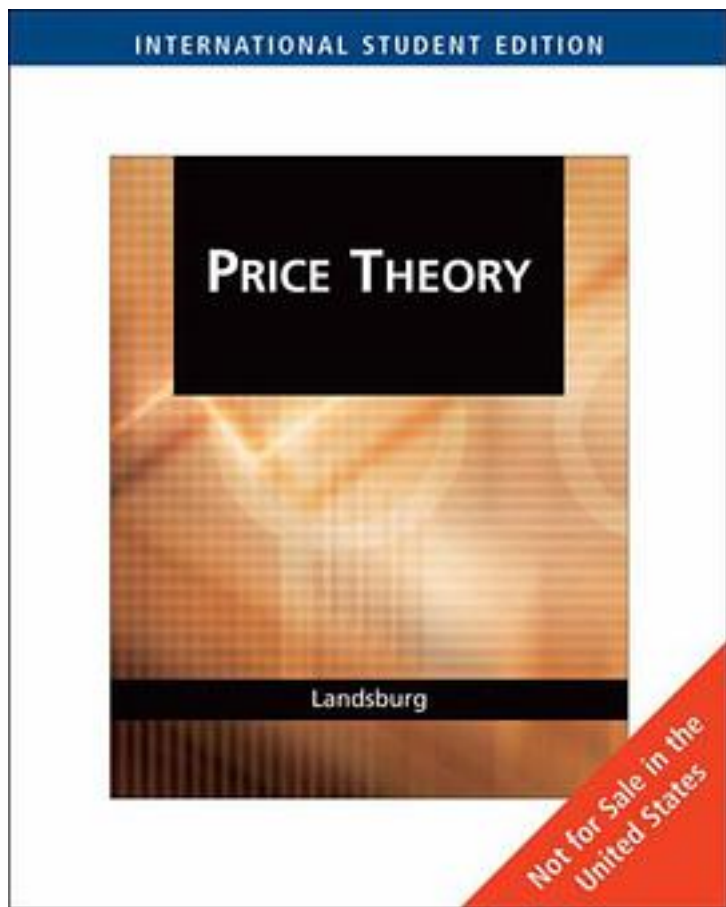


Price Theory



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Economics is sometimes divided into two parts: positive economics and normative economics. The former deals with how the economic problem is solved, while the latter deals with how the economic problem should be solved. The effects of price or rent control on the distribution of income are problems of positive economics. The

desirability of these effects on income distribution is a problem of normative economics. Within economics, the major division is between monetary theory and price theory. Monetary theory deals with the level of prices in general, with cyclical and other fluctuations in total output, total employment, and the like. Price theory deals with the allocation of resources among different uses, the price of one item relative to another. Prices do three kinds of things. They transmit information, they provide an incentive to users of resources to be guided by this information, and they provide an incentive to owners of resources to follow this information. Milton Friedman's classic book provides the theoretical underpinning for and understanding of prices.

Economics is not concerned solely with economic problems. It is a social science, and is therefore concerned primarily with those economic problems whose solutions involve the cooperation and interaction of different individuals. It is concerned with problems involving a single individual only insofar as the individual's behavior has implications for or effects upon other individuals. "Price Theory" is concerned not with economic problems in the abstract, but with how a particular society solves its economic problems.

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书评

如果说弗里德曼仅仅只有资本主义与自由可以为人称道，那么货币学派四个大字他也担待不起。弗里德曼理论和精神的本质就是价格和货币发放，而现代货币数量论也从一定意义上对接了威廉费雪之后货币数量论方面万马齐喑的状态。为什么要反对政府干预的凯恩斯主义，弗里德曼从数量经...

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