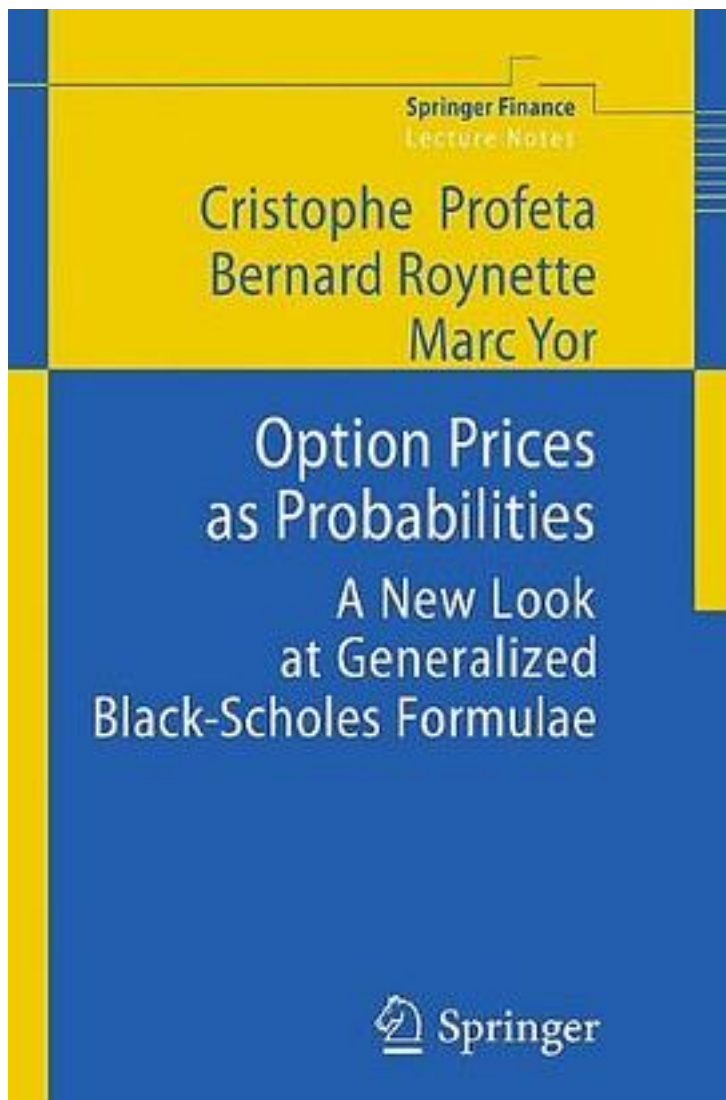


Option Prices as Probabilities



[Option Prices as Probabilities_ 下载链接1](#)

著者:Christophe Profeta

出版者:Springer

出版时间:2010-02-26

装帧:Paperback

isbn:9783642103940

The Black-Scholes formula plays a central role in Mathematical Finance; it gives the right price at which buyer and seller can agree with, in the geometric Brownian framework, when strike K and maturity T are given. This yields an explicit well-known formula, obtained by Black and Scholes in 1973. The present volume gives another representation of this formula in terms of Brownian last passages times, which, to our knowledge, has ever been made in this sense. The volume is devoted to various extensions and discussions of features and quantities stemming from the last passages times representation in the Brownian case such as: past-future martingales, last passage times up to a finite horizon, pseudo-inverses of processes... They are developed in eight chapters, with complements, appendices and exercises.

作者介绍:

目录:

[Option Prices as Probabilities_ 下载链接1](#)

标签

金融数学

Finance

评论

[Option Prices as Probabilities_ 下载链接1](#)

书评

[Option Prices as Probabilities 下载链接1](#)