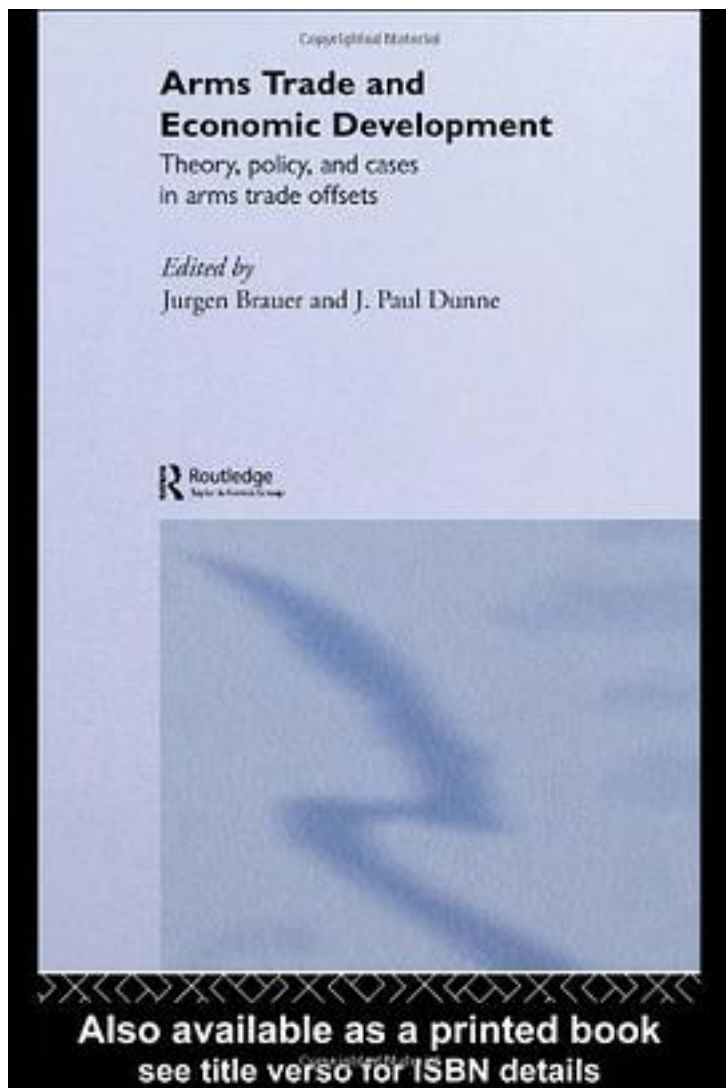


Arms Trade and Economic Development



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Countries that spend scarce resources to import arms from abroad often require arms sellers to 'reinvest' part or all of the proceeds back into the arms-importing country. These so-called 'arms trade offsets' are therefore thought to enhance domestic economic development. But does this process actually succeed? This book examines the theory and policy applications of arms trade offsets and looks at more than a dozen case studies drawn from across Europe, Africa, Asia, and the Americas. The chapters, based on original research and published here for the first time, are all written by leading experts. That an impressive, lucid and cohesive volume such as this will interest defence economists can be taken almost for granted. The book will also be a useful and enlightening read for those interested in international development economics, military studies and policy-makers across the globe. Jurgen Brauer is Professor of Economics at the College of Business Administration, Augusta State University, USA. J. Paul Dunne is Professor of Economics at the University of the West of England, Bristol, UK.

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