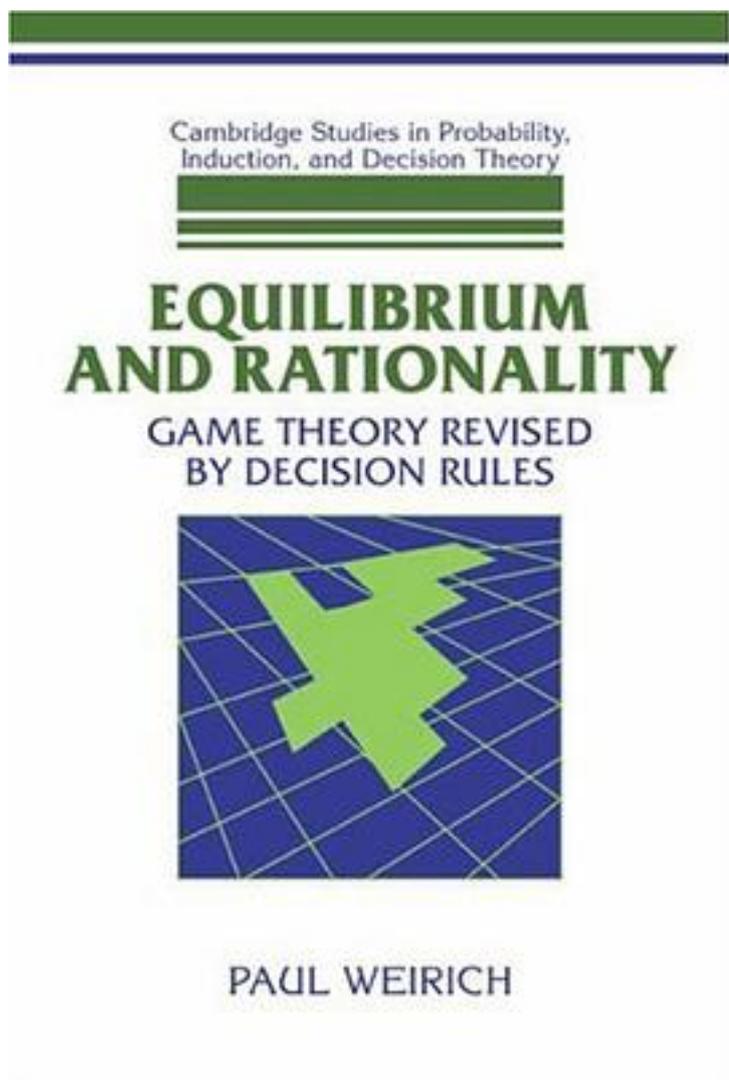


Equilibrium and Rationality



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This book represents a major contribution to game theory. It offers this conception of equilibrium in games: strategic equilibrium. This conception arises from a study of expected utility decision principles, which must be revised to take account of the evidence a choice provides concerning its outcome. The argument for these principles distinguishes reasons for action from incentives, and draws on contemporary analyses of counterfactual conditionals. The book also includes a procedure for identifying strategic equilibria in ideal normal-form games. In synthesizing decision theory and game theory in a powerful way this book will be of particular interest to all philosophers concerned with decision theory and game theory as well as economists and other social scientists.

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