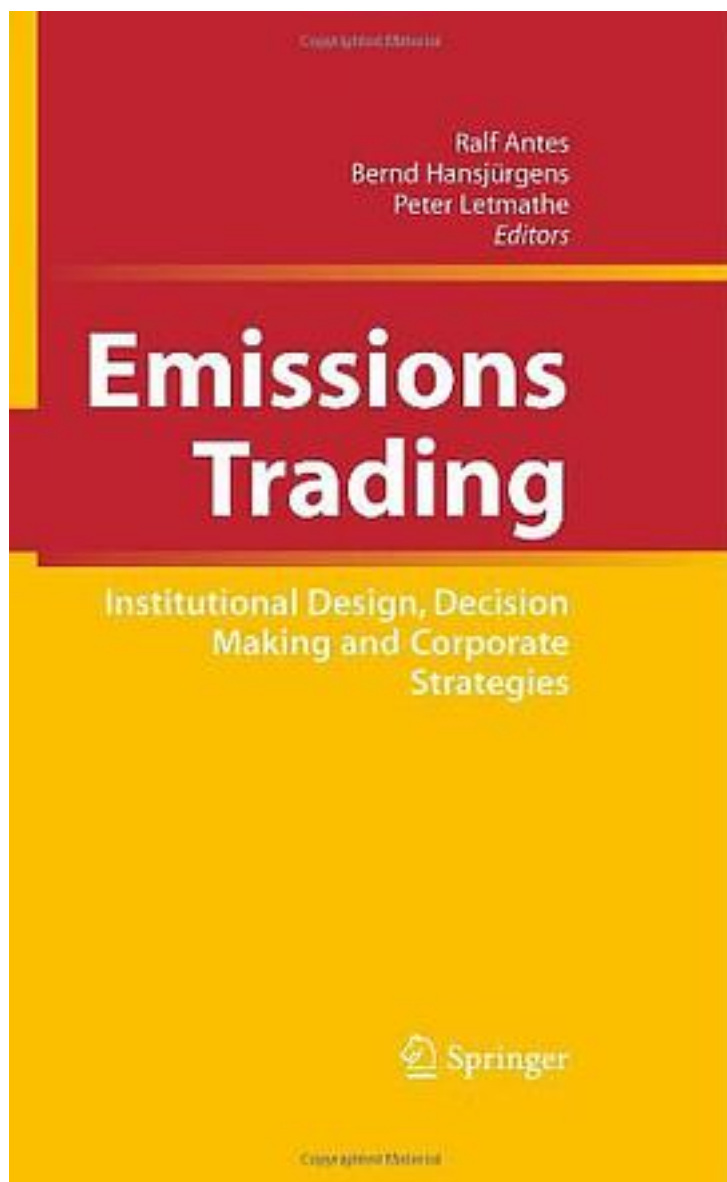


Emissions Trading



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Emissions trading challenges the management of companies in an entirely new manner. Most importantly it shifts the mode of governance of environmental policy from hierarchy to market. The contributions in this book discuss the theoretical implications of different institutional designs of emissions trading schemes. They review schemes implemented in the US and Europe, and evaluate the range of investment decisions and corporate strategies resulting from the new policy framework.

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