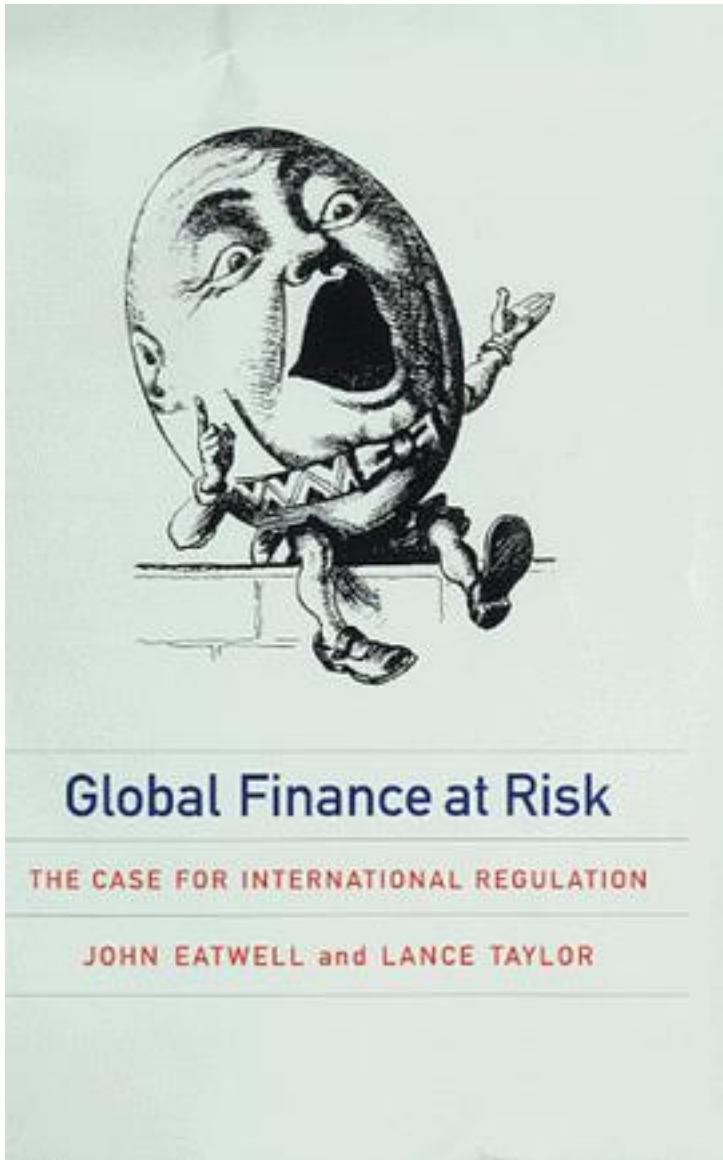


Global Finance at Risk



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In *Global Finance at Risk*, two acclaimed economists propose a bold and necessary solution to the financial crises that threaten us all: a World Financial Authority with powers to establish best-practice financial regulation and risk management everywhere. The expansion of finance in industrialized economies, including nineteenth-century Britain and the United States, saw exactly the same kind of turbulence now afflicting Asia, Russia and Latin America. Then, the solution was to establish national banking and securities regulators, deposit insurance and lenders of last resort. But in our increasingly globalized world, the savings account you open at your local bank can be based on bad debt from anywhere in the world, including places outside the jurisdiction of those national agencies. And when banks fail, it is not just their account-holders who suffer, but all of us. This is why, argue John Eatwell and Lance Taylor in this timely and urgent book, effective regulation of the international financial system is crucial for the economic health of all nations. *Global Finance at Risk* presents a compelling case for the international regulation of world financial systems. Written in a clear and accessible style and addressing one of the most critical issues in the world today, this is a book which deserves to be widely read and discussed.

作者介绍:

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