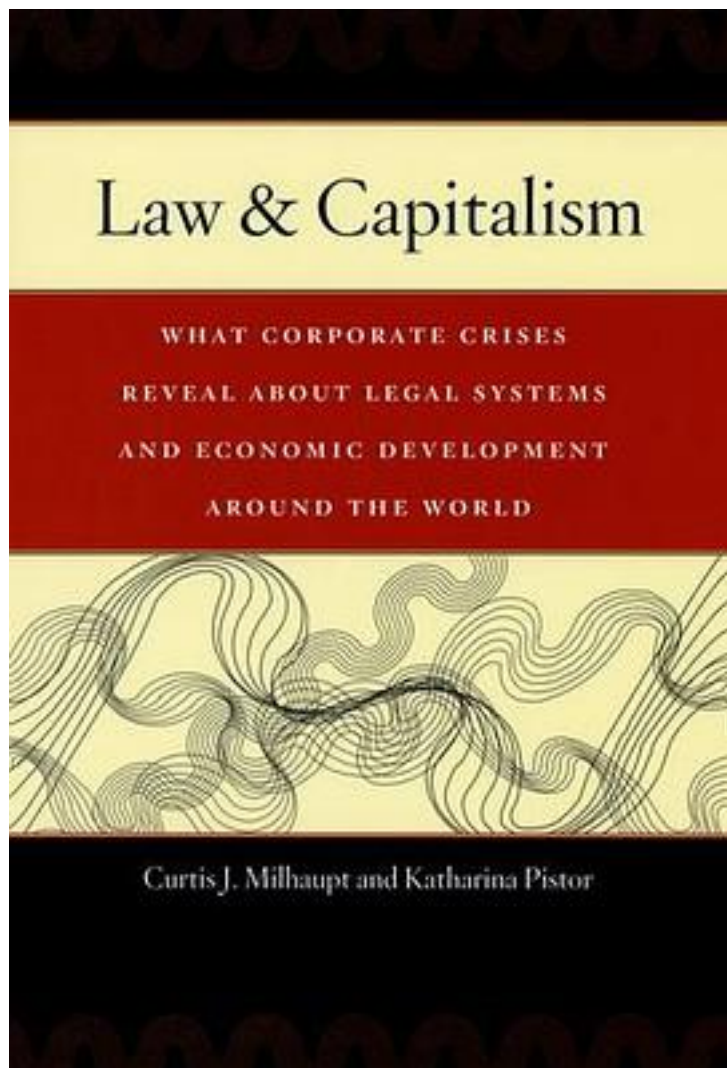


# Law and Capitalism



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Recent high-profile corporate scandals - such as those involving Enron in the United States, Yukos in Russia, and Liverdoor in Japan - demonstrate challenges to the legal regulation of business practices in capitalist economies. Setting forth a new analytic framework for understanding these problems, "Law and Capitalism" examines contemporary corporate governance crises in six countries. Using comparative case studies that address the United States, China, Germany, Japan, Korea, and Russia, Curtis J. Milhaupt and Katharina Pistor argue that a disparate blend of legal and nonlegal mechanisms have supported economic growth around the world.

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