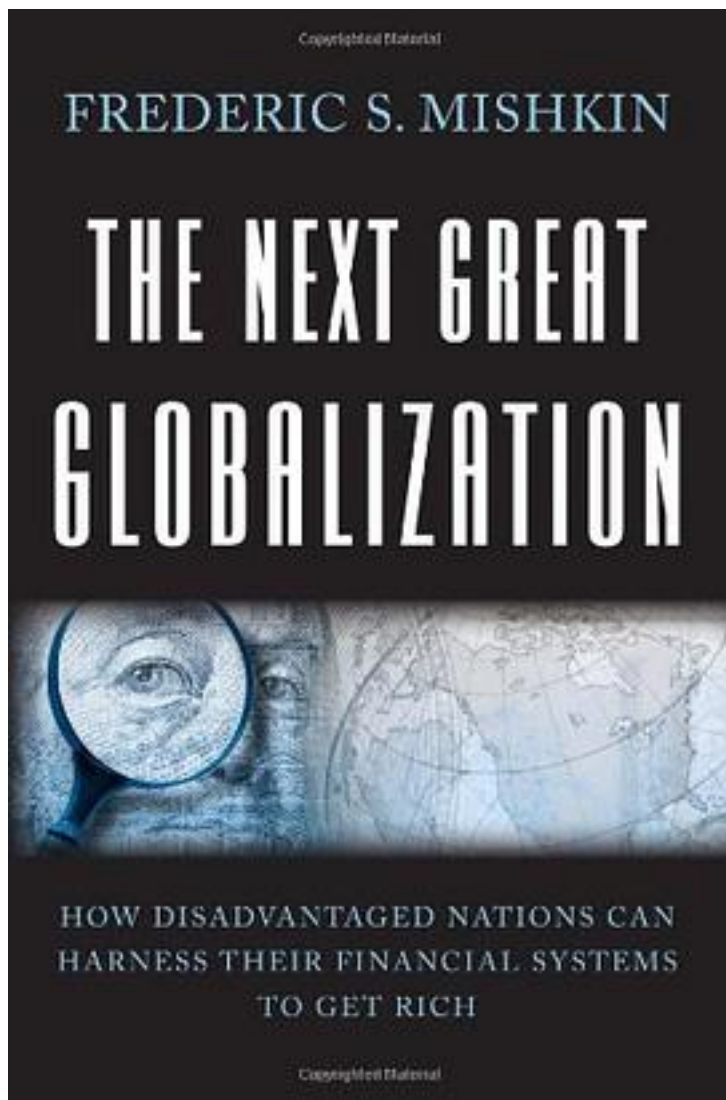


# The Next Great Globalization



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著者:Frederic S. Mishkin

出版者:Princeton University Press

出版时间:2009-10-8

装帧:Paperback

isbn:9780691136417

Many prominent critics regard the international financial system as the dark side of globalization, threatening disadvantaged nations near and far. But in "The Next Great Globalization", eminent economist Frederic Mishkin argues the opposite: that financial globalization today is essential for poor nations to become rich. Mishkin argues that an effectively managed financial globalization promises benefits on the scale of the hugely successful trade and information globalizations of the nineteenth and twentieth centuries. This financial revolution can lift developing nations out of squalor and increase the wealth and stability of emerging and industrialized nations alike. By presenting an unprecedented picture of the potential benefits of financial globalization, and by showing in clear and hard-headed terms how these gains can be realized, Mishkin provides a hopeful vision of the next phase of globalization. Mishkin draws on historical examples to caution that mismanagement of financial globalization, often aided and abetted by rich elites, can wreak havoc in developing countries, but he uses these examples to demonstrate how better policies can help poor nations to open up their economies to the benefits of global investment. According to Mishkin, the international community must provide incentives for developing countries to establish effective property rights, banking regulations, accounting practices, and corporate governance - the institutions necessary to attract and manage global investment. And the West must be a partner in integrating the financial systems of rich and poor countries - to the benefit of both. "The Next Great Globalization" makes the case that finance will be a driving force in the twenty-first-century economy, and demonstrates how this force can and should be shaped to the benefit of all, especially the disadvantaged nations most in need of growth and prosperity.

作者介绍:

弗雷德里克·米什金，美联储理事，美国哥伦比亚大学商学院研究生院银行和金融研究所阿尔弗雷德·勒纳（Alfred Lerner）讲座教授，美国国民经济研究局（NBER）研究员，著有经典教材《货币金融学》。

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【<http://blog.sina.com.cn/leiwon>】本书（下称《全》）以金融危机机理的理论框架为核心，探讨了发展中国家如何在金融自由化/全球化的大背景下建立一个有效的金融体系以促进经济增长。作者将金融体系比喻为经济的大脑，因其能够把资本引入高效率的部门，从而实现资源的合理配置...

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